

President's Report to the Community

2012-2013

GPRC



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Statement of Accountability

The Grande Prairie Regional College Annual Report for the year ended June 30, 2013 was prepared under the Board's direction in accordance with the Government Accountability Act and ministerial guidelines established pursuant to the Accountability Act. All material economic, environmental or fiscal implications of which we are aware have been considered in the preparation of this report.



Original signed by Vincent C. Vavrek

Vincent C. Vavrek
Chair, Board of Governors



Original signed by Don Gnatiuk

Don Gnatiuk
President and C.E.O.

Dear Stakeholders

It is my pleasure to provide this report on the activities of your College over the past academic year, 2012-2013.

The interest, involvement, and support of the people of this region are at the core of the strength of this College; after a year of change and difficult decisions, we are proud to report that GPRC is strong and growing, with an exciting future.

Over the past year, GPRC has been investing time and resources throughout northwestern Alberta to meet the long- and short-term educational needs in communities throughout the GPRC region, with delivery of courses in Edson, Grande Cache, Hinton, Jasper and regional Community Access Points (CAP) such as Rycroft, Spirit River, Hythe and Beaverlodge. Facilities at GPRC campuses in Fairview and Grande Prairie have been upgraded and expanded to better meet the needs of our learners. Administrative processes and policies are being centralized and streamlined to reduce costs and to ensure our budgets are expended with the greatest possible benefit to students.

GPRC has been steadily increasing program offerings for learners, building partnerships with industry and with other post-secondary institutions, and seeking creative solutions to meet the needs of students and employers. Our strong and growing awards program helps remove financial barriers for hundreds of students each year.

We have been working closely with Alberta Infrastructure and Alberta Health Services to ensure that the new regional hospital and education facility meet the needs of our region. Our donation of 30 acres for the Grande Prairie Regional Hospital means that in 2017 our community will have a hospital and education centre on a College campus.

Plans for the future of GPRC are being formulated in close consultation with you, our greater community. You have told us this College is integral as a community partner, that the College plays an important role in your lives and in your families, and that you recognize GPRC as a driver of the economy.

You have helped us clarify the three key pillars which underpin everything this College is and does: Serving our Students, Strengthening our Community, Supporting our Industry. In this report you will find the stories, the facts and the data which provide a portrait of what we have achieved together over the Academic Year 2012-13.

At GPRC it is our mission to create connections to knowledge, experience and community one life at a time. Each of you is a key factor to making our mission a reality. Thank you for your vision, your support and guidance. Thank you for "owning" your college in such a meaningful and important way.

Sincerely,
Don Gnatiuk



Mandate, Vision, Mission and Values

Approved by the Minister of Advanced Education December, 2008

Grande Prairie Regional College is a public, board-governed college operating as a comprehensive community institution under the Post Secondary Learning Act of Alberta. The College offers regional learners instruction and support services that are learner-centred and responsive to the lifelong educational needs of full-time and part-time students of diverse, multicultural and Aboriginal backgrounds.

As a comprehensive community institution, Grande Prairie Regional College is committed to expanding access to post-secondary education in its service area by responding to community and regional demand for both credit and non-credit programming. The College has developed a portal access delivery model that encourages other post-secondary institutions to deliver programming on site, enabling the establishment of collaborative partnerships that rapidly and effectively meet the varied needs of regional learners.

The College offers university transfer, diploma and certificate programs; apprenticeship and pre-employment training; and adult high school completion. Credit programs are offered in the areas of Liberal Arts, Education, Health and Wellness, Human Services, Fine Arts, Business, Technology, Academic Upgrading, Trades and Technical training, Agriculture and Environmental Sciences. The College also offers baccalaureate degrees, primarily as collaborative degrees.

In response to regional, community and industry demand, Grande Prairie Regional College provides a range of customized non-credit pre-employment programming, skills development, safety, English as a Second Language and community interest courses. The College meets community and industry demand for responsive and specific industry training through the provision of customized programming.

As an educational facility in northwest Alberta, Grande Prairie Regional College helps meet the cultural, recreational, athletic and conferencing needs of the region in partnership with service area, community and regional stakeholders. The College offers athletic, music, art and science summer camps, and the Douglas J. Cardinal Performing Arts Centre is frequently the site of community music festivals, dance recitals, speakers' series and industrial seminars.

The College encourages and supports applied research and scholarly activities, and innovation activities that complement and enhance teaching and learning in program areas and in industry sectors where its academic expertise enables such a contribution.

Grande Prairie Regional College is dedicated to providing learners in northwest Alberta with access to high quality and diverse lifelong learning opportunities, and to the responsible educational, fiscal and environmental stewardship of resources.



VISION

GPRC is recognized by its learning communities for leadership in education excellence.

MISSION

Creating connections to knowledge, experience and community one life at a time.

CORE VALUES

Student Centred

- We commit ourselves to a community of learning.
- We commit ourselves to the teaching and learning relationship.
- We give students the opportunity to grow and become enriched.
- We pursue student learning opportunities that maximize and lead to lifelong learning.
- The student is always the beneficiary of our activity.

Integrity

- We live up to the highest standards of professionalism through fair and ethical behavior.
- We do what we say and build trust through our actions.
- We are honest and open.
- We are committed to a spirit of service.
- We strive to earn the trust of our students and supporters.
- We are loyal.

Respect

- We treat each other, our students and our public with dignity and respect.
- We celebrate the diversity of people, ideas and culture.
- We are enhanced by cooperative efforts, partnerships, and shared use of resources in an atmosphere of respect.
- We respect the need for discretion and confidentiality.

Accountability

- We are personally accountable to each other.
- We are accountable to the communities we serve.
- We strive to provide a safe and caring environment for students, staff and visitors.
- We are fiscally accountable.
- We are committed to the stewardship of the environment, our building, and the land.
- We make evidence-based decisions.

Innovation

- We encourage innovation.
- We respect our past but we are future focused.
- We engage students in creative learning.
- We are responsive and market driven.
- We strive to be a leader in applying information technology in ways that can transform higher education.
- We are a portal to discovery and learning.

Passion

- We love what we do.
- We take the lead, and lead by example.
- We all contribute.
- We strive to be an extraordinary place to work.
- We have fun.

Grande Prairie Regional College Board of Governors



Vincent Vavrek
Chair

The GPRC Board of Governors, led by Chair, Vincent Vavrek, provides exceptional leadership and guidance to the College.



Pete Merlo
Vice Chair



Jackie Clayton
Public Member



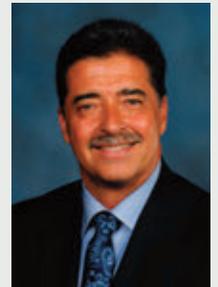
Bryan Gouthro
Public Member



Drew Lamont
Public Member



Anita Luck
Public Member



Doug Morris
Public Member



Tab Pollock
Public Member



Stewart Wilson
Public Member



Don Gnatiuk
President and CEO



Carla Basarab
Employee Association



Lydia Sadiq
Students Association



Alan Segal
Academic Staff
Association

Grande Prairie Regional College Executive Team



Don Gnatiuk
President and CEO



Susan Bangrove
Vice-President
Academics and
Research



Carmen Haakstad
Vice-President
External Relations



Laurie Sutherland
Vice-President
Adminstraton

GPRC Alumni/Foundation Board of Directors



Kelly Chalmers



Erin Lynch

The Alumni/Foundation Board of Directors is a group of highly valued volunteers whose efforts build relationships between the College and our communities. Directors encourage corporations and individuals to support the initiatives of the College through donations and participation in fundraising events. In addition, they are champions of the College in the community, supporting and promoting the College to others.

In 2012-13, the Grande Prairie Regional College Foundation raised \$1,251,915 and supported numerous projects to benefit students through awards, campus improvements and enhancements of technologies. The generosity of our community continues to grow, with 218 new donors contributing to the advancement of GPRC over the past year.



Kamie Currie



Lorraine Gabriel



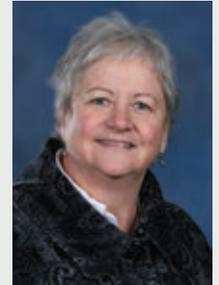
Leigh Goldie



Don Gnatiuk



Tina Martel



Wendy McMillan



Trenton Perrot†



Ken Sutherland†



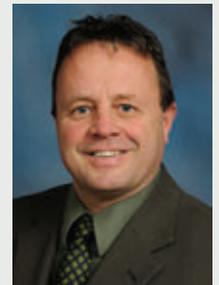
Carol McLevin



Robin Watson



Stewart Wilson



Wayne Zack

Gwen Tegart, Photo Not Available



“I like doing basic research, but applied research can be very rewarding because you see such a positive impact come from your work – and you can see it quickly.”

Connie Korpan: TAKING RESEARCH FROM THE CLASSROOM INTO THE COMMUNITY

With a diverse professional life that has taken her from the laboratory as an organic chemist, to a SSHRC (Social Science Humanities Research Council) Postdoctoral Fellowship, to her present position as a psychology professor at GPRC, one of the constant threads in Dr. Connie Korpan's professional and personal life has been her deep sense of commitment to community.

Arriving at GPRC 11 years ago with a PhD in Cognitive Psychology, Korpan soon recognized that her new career path as an instructor of psychology would help meet her aspirations on both an academic and personal level.

"Most of my education was in statistics and research methods, which gave me a strong foundation for doing research," says Korpan. "It has come to be very valuable to me over the years."

When Korpan learned that not only was GPRC very supportive of research, but that her department had developed strong partnerships with local organizations, she felt confident that the move to Grande Prairie and the College was a good fit for her.

Korpan had long been involved with non-profits, spending many weekends at group homes for persons with disabilities. She held her first role as a group home volunteer while working on her undergraduate degree. That role has since morphed into 30 years of casual weekend employment at group homes while attending university or working.

"The time I spend with the clients is very rewarding," says Korpan fondly, who now works some weekend shifts at Signature Support Services' group home. She adds laughing: "I've earned the nickname 'Coke' because the clients say I always have a Diet Coke nearby. We've become very close." At ease with non-profits and their clients, Korpan had no reservations when

Department Chair Scott McAlpine launched his newest faculty member into a variety of community projects where she would use her research skills to help local organizations overcome challenges.

Since that time Korpan has worked on a range of projects with her colleagues that include exploring high turnover among staff at residential programs for persons with developmental disabilities (PDD) and assessing volunteerism in the community. "I like doing basic research, but applied research can be very rewarding because you see such a positive impact come from your work – and you can see it quickly," says Korpan.

Outside of work, Korpan stays actively involved with local community groups, serving as Vice President on the PACE Sexual Assault Centre board of directors and on the executive of the Sunrise Rotary Club. Whenever possible, Korpan and her colleagues extend opportunities to students to assist with the research on community projects.

"It helps them become more responsible citizens, and when they see things first-hand, their eyes are opened just a little bit more," she says.

She recalls one example of a student who assisted her with survey development for the PDD project. The student was granted co-authorship on a publication, which she then used to help her gain entrance into grad school. Today she continues to work with individuals with developmental disabilities.

Korpan is well familiar with the influence a single course, instructor, or project can have on the future direction a student chooses. While in her final year of a Bachelor of Science (Genetics & Chemistry), she took a psychology course and was immediately hooked. After a period of time working as a

chemist, the appeal of psychology tugged at Korpan. She left the lab and returned to the classroom to obtain a Bachelor of Arts (Honours Psychology), followed by a Master of Science (Psychology) and a PhD (Cognitive Psychology).

Today, Korpan's class roster is filled with individuals ranging from high school students, to students in diploma and degree programs, to professionals obtaining their master's degree, a testament to the diversity of learning options available through GPRC. In collaboration with a local high school, Korpan teaches a dual credit college level psychology course to local high school students who attend the course alongside college students. The course fulfills students' credit requirements for both high school and college, and gives them a taste of conducting research. In addition, they are exposed to college life and new perspectives.

As part of another collaboration, this one between GPRC and the University of Northern British Columbia, Korpan teaches a course on qualitative research to teachers, vice principals and principals pursuing their Master of Education Multidisciplinary Leadership degree from UNBC. The graduate program is offered on weekends, giving working educators in the region accessibility to higher education.

What's next on the horizon? As co-chair of GPRC's Ethics Review Board, formally established about two years ago, Korpan expects to see her role on this committee get busier as an increasing number of research projects come forward for review. When her five-year term as Arts & Education Chair is completed in Spring 2014, Korpan plans to go back to the role of student. Already a first degree black belt in karate, she has set her sights on returning to the dojo to earn her second degree.

Serving Students

The development of strong relationships with our partners in learning steadily expands opportunities for the students of our region. Collaborations with industry and other post-secondary institutions, and achieving the academic standards of various professional groups adds significantly to the higher education options for the students of GPRC.

On October 22, 2012 GPRC signed a Memorandum of Agreement with MacEwan University, allowing GPRC students to transfer a block of 60 credits of Arts and Science courses toward the completion of their degree at MacEwan, greatly streamlining the transfer process and doing away with the former need to have a transcript evaluated course by course.

The landscape at GPRC Fairview campus was transformed by the arrival of equipment and buildings to establish the **Shell Canada Learning Lab**. Previously used in a pilot project on Shell's Peace River oil sands leases, the donated facility consists of a flare separation building, multistage oil and gas separator building, a compressor building, a glycol heating/pump unit, coupled with a large aerial cooler. The donation of the equipment – appraised at over \$500,000 – is one of the largest gifts in kind donations ever received at Fairview Campus.

The **30th Annual Science Open House** at GPRC welcomed students from schools throughout the region, continuing its tradition of providing a glimpse into the many possibilities of a career in the sciences. Attendance at the event has long been a tradition for science students from high schools large and small – and provides experiences not otherwise readily available to many of the students from rural and remote communities who attend with their teachers.

Complete Tri-council approval is now in place for Applied Research at GPRC. The recently achieved eligibility of GPRC to apply for research funds from the Social Sciences and Humanities Research Council (SSHRC) completes full tri-council approval and opens the door for a broad range of applied academic research at GPRC. The Natural Sciences and Engineering Research Council (NSERC), Social Sciences and Humanities Research Council (SSHRC) and Canadian Institutes of Health Research (CIHR) are the three councils that fund academic research. NSERC approval was granted to GPRC in 2007, and several notable projects have been undertaken in the past five years. All three councils have rigorously examined faculty credentials, processes, policies and facilities at GPRC, and approval is now complete. The Centre for Research & Innovation (CRI) at GPRC previously achieved official status with the Canada Foundation for Innovation (CFI.)

Welder-Wire Process Operator Apprenticeship was offered at GPRC Fairview in March 2013, due to the urging of industry. No other face-to-face training is offered for this program in Alberta, and employers in our region have emphasized that classroom instruction would be a preferred preparation for Welder-Wire Process Operator apprentices. Alberta Apprenticeship announced early this year that 10 spaces would be opened at GPRC Fairview to offer the first year of the 2-year requirement.

GPRC celebrated the **10th Anniversary of eCampusAlberta** via webcast on November 28 along with 16 other Alberta post-secondary institutions. The Honourable Stephen Khan, Minister of Enterprise and Advanced Education, joined the webcast and offered his congratulations for a decade of leadership and innovation in providing Albertans with access to online learning.

New Bookstore partnership increases options for students, and reduces costs. In May 2013, GPRC Bookstore became a partnership enterprise with Follett of Canada, joining 27 other colleges and universities in the move to meet the rapidly changing market which is the post-secondary student of today. Market conditions have changed. In the new model at GPRC, textbooks supplies are outsourced – online – and our students have more options when selecting course materials. Students can purchase an entire book – or have the option to purchase partial texts or even single chapters. There is also the option to rent some textbooks.

Credit Programming 2012-2013

College Preparation

Academic Development - High School Equivalency

Certificate and Diploma Programs

Active Aging Fitness Practitioner
Animal Health Technology
Apprenticeship Training
Business Administration
Computer Systems Technology
Commercial Beekeeping
Cooperative Trades Orientation
Disability & Community Support
Early Learning and Child Care
Fitness Leadership
General Mechanics
Hospitality & Tourism
Harley Davidson® Technician
Heavy Equipment Certificate
Heavy Equipment Service Technician
Medical Unit Clerk
Music – Acoustic
Music – Interactive Digital Design
Office Administration
Outdoor Power Equipment Technician
Perioperative Nursing – Post RN Certificate
Power Engineering
Pre-employment Motorcycle Mechanic
Pre-employment Millwright
Pre-employment Parts Technician
Pre-employment Welding
Teacher Assistant
Transitional Vocational Certificate
Visual Arts – Foundation Studies
Visual Arts – Interactive Digital Design

University Studies – University Transfer

Bachelor of Arts
Bachelor of Arts, Pre-Professional Programs
Bachelor of Arts in Recreation, Sport and Tourism
Bachelor of Commerce
Bachelor of Education (Elementary and Secondary)
Bachelor of Fine Arts
Bachelor of Music
Bachelor of Physical Education
Bachelor of Physical Education/Bachelor of Education (Combined)
Bachelor of Science
Bachelor of Science in Computing Science
Bachelor of Science in Engineering
Bachelor of Science in Kinesiology
Bachelor of Science in Natural Resources Management
Bachelor of Science, Pre-Professional Programs
Bachelor of Science/Bachelor of Education (Combined)
Bachelor of Social Work

University Studies – Degree Completion/Collaboration

Athabasca University

Bachelor of Arts
Bachelor of Commerce
Bachelor of Management
Bachelor of Science in Computing and Information Systems

University of Alberta

Bachelor of Education – Teacher Education North
Bachelor of Science in Nursing

University of Calgary

Bachelor of Social Work

University of Northern British Columbia

Master of Education

Apprenticeship Programs – Greatest area of Enrolment Increase!

Overall, there was a 15% increase in full time enrolment over 2011-12.

15%

Apprenticeship Programs with greatest enrolment (over 40 full time enrolments) with consistent growth over 3 years are:

- Welding
- Heavy Equipment Technician
- Electrical

Apprenticeship Programs with consistent growth in enrolment over 3 years are:

- Steam Fitter/Pipe Fitter
- Millwright
- Automotive Service

Heavy Equipment Programs

2012-13 saw 54 full time enrolments. The prior three year average was 22.5 full time enrolments. This is a 140% increase in growth.

140%

Power Engineering

20% growth over 3 year trend

20%

Nursing Program

Approximately 150 full time students are enrolled in GPRC's Collaborative Nursing program with the University of Alberta on an annual basis. GPRC graduates approximately 37 Nurses each year. In addition to the Bachelor of Nursing and Perioperative programs, GPRC also offers a popular Unit Clerk program.



“It’s that same caring environment that has helped create so many student success stories in our program.”

Rodger Woolridge: IT TAKES A COMMUNITY

When students come to GPRC Fairview to attend the Transitional Vocational Certificate Program, their experience reaches far beyond the College walls. They are greeted by an entire town that is supportive and generous, ready to help arm them with the skills they require to confidently lead independent lives. Program Coordinator Rodger Woolridge credits the welcoming environment that extends across the community as one of the key reasons the program has earned its solid reputation.

“When I moved to Fairview from Newfoundland, it struck me how much like home it was. Everyone gets to know one another and everyone gets involved,” says Woolridge. “It’s that same caring environment that has helped create so many student success stories in our program.”

Woolridge, his wife and their two youngest children followed his parents to Alberta, who had visited the province on a holiday, fell in love with the landscape and the people, and promptly decided to re-establish their roots here.

With a Bachelor of Education and a Bachelor of Arts, Woolridge secured a job teaching high school in Fairview, a position he had held for 10 years prior in Newfoundland. He moved over to Fairview College (now GPRC Fairview) to become Recreation Coordinator, then just a few years later became Program Coordinator of the Transitional Vocational Program.

The program, which started in 1969, draws rural and urban students from across Alberta, British Columbia and the Northwest Territories. Students aged 18 and older who have been diagnosed with developmental disabilities are taught employment and independent living skills.

The first 32 weeks of the 46 week-long program consist of two days in the classroom learning independent living skills like cooking, budgeting, household maintenance, conflict resolution and problem solving. Students also receive employment training in such areas as first aid, WHMIS, job safety, and employee success strategies. Each student receives a job placement at a Fairview business that matches their interests and areas of proficiency, and receives on-the-job experience from Wednesday through Friday.

During the last 14 weeks of the program, students return to their own communities to a workplace practicum. For many students, these 14 weeks continue into long-term employment.

The program is very popular. As many as 50 students apply each year to the program, though the program can accommodate around 20. What has become most notable about the Fairview program is its unique and personal teaching approach.

Students live on campus in apartments or townhouses, which is not always an option in other centres. When their classes are over for the day and they return to their residences to apply what they have learned, instructors are on hand in the afternoon and evening to provide support. It is this “lab” format that provides a real-world kind of environment and differentiates the program from most others in the province.

“We tell our students that 80 percent of what you can do is more important than what you tell us you can do,” says Woolridge. “It is very important for us to be able to observe the students practicing what they have learned right in the residences.”

In those times when students face roadblocks or feel overwhelmed with the challenges in front of them, Woolridge shares his own life story for encouragement. He left high school to play hockey, without obtaining his high school diploma. At age 24, Woolridge decided to leave a career playing senior hockey and return to school as a mature student. Not ready to hang up his skates completely, his passion for sports led him to pursue a Bachelor of Education at Memorial University (first majoring in Physical Education, then switching to English and Social Studies following a serious knee injury), as well as a Bachelor of Arts.

“Some of our students come to our program without a high school diploma. I remind them, ‘If I can do it, so can you,’” says Woolridge emphatically. “This can be very motivating for them.”

Woolridge’s wife Madonna shares his same commitment to nurturing the potential of young people. Like her husband, Madonna is employed working with students with disabilities. At home, the couple – who raised three of their own children – also cared for over 100 foster children in a 12-year period.

Looking back on his career path, Woolridge becomes reflective. He recalls how just the day before, one of his prior students, now living in the Northwest Territories, dropped by the campus to say hello. After graduating from the program, the young man had successfully gone on to start his own bobcat company.

“I think the most rewarding part of my work is the positive influence I can have on a student’s life,” says Woolridge. “We see such remarkable growth.”

Strengthening Community

Working with community partners to enhance a culture of post-secondary education in our region, GPRC enjoys numerous opportunities to connect with children at an early age. Each year, hundreds of young children participate in athletic, academic or fine arts activities at the College, and for many that is the beginning of a lifelong habit of learning.

Reading University was launched in 2009 to help children who have just completed grade three improve their reading skills, and give them the best possible preparation for the academic demands of grade four. This is a community-driven program, a partnership of dedicated parents, three local school boards and GPRC.

GPRC Palaeontology Program has offered Dinosaur Camps each summer since 2009. The 7-13 year old budding dino experts participated in classroom and outdoor activities and games, and went for field trips while also becoming familiar with our College.

Summer Sports Camps provide early athletic opportunities for children and youth in both Grande Prairie and Fairview. In summer 2012, GPRC Fairview hosted volleyball and basketball camps with participants from as far away as Saskatchewan, Hay River and Fort St John. Volleyball was run by Elite Volley Camp – Canadian coaches who play professionally in Europe. Basketball featured GPRC Wolves players and coaches.

Partnering to meet growing demand for Soccer facilities, GPRC and the Grande Prairie Soccer Association (GPSA) constructed a natural grass field on College lands. This partnership has provided Grande Prairie with an additional field to support the community demand and will also allow GPRC's Wolves College teams and clubs the opportunity to play close to home.

The facilities, the knowledge base, and the resources of GPRC steadily enhance the social fabric of the communities we serve. Over the past year initiatives of GPRC and its faculty and staff have expanded possibilities, achieved recognition, and supported community in a wide range of interest areas.

GPRC facilities such as the National Bee Diagnostic Centre are bringing global attention to our region. The Centre, built at the Beaverlodge Research Farm and operated by GPRC through its Centre for Research & Innovation, is a partnership with Agriculture and AgriFood Canada and the beekeeping industry. Funding from Western Economic Diversification and the Rural Alberta Development Fund launched the project in 2011, and the building was ready for occupancy in the fall of 2012. Now, the facility is fully-equipped and staffed; it began accepting the first samples and providing diagnostic services in April 2013. The services currently available include: Nosema Spore Counts and identification, Varroa Count, Tracheal Mite Detection, EFB detection, AFB Detection and Antibiotic Resistance determination, and Virus Detection. The NBDC is one of only a handful of similar facilities throughout the world equipped to perform these critical services.

Community Learning Day was established at GPRC in 2012 through a special proclamation by City of Grande Prairie Mayor, Bill Given, formally announcing the fourth Wednesday of October as "Community Learning Day." The Proclamation acknowledges the commitment of both the College and City government to strengthening a culture of learning in our region. The celebration of this commitment each year will continue to be an opportunity for our campuses and our communities to work together to create opportunities in education for all.

GPRC hosted a **Community Info Session regarding the new regional hospital** (Grande Prairie Regional Hospital) on November 29th. The facility is being built on 30 acres of GPRC lands in Grande Prairie, and construction will include 4000 square meters of dedicated education space to house GPRC programs. The Alberta Infrastructure project team, architects, construction manager, and representatives from GPRC and AHS were available to answer any questions from the public and present the architectural drawings.

GPRC has partnered with the University of Alberta (Steadward Centre) and Grande Prairie's Eastlink Centre to present a 3-day **Adapted Physical Activity, Fitness and Sport Symposium** providing information and training regarding fitness and sport activities for persons with disabilities. The concept for the symposium originated at the Steadward Centre – and two of their staff who are key symposium organizers and presenters are alumni of GPRC physical education programs.

Canada-wide recognition for the Cardinal Architecture of GPRC was underscored by the announcement by the Royal Architectural Institute of Canada (RAIC) of Grande Prairie Regional College as one of two recipients of its 2013 awards Prix du XXe Siècle award. Grande Prairie Regional College (1974) is an early representative work of Douglas Cardinal, FRAIC, who is known for blending structure into the landscape. Today, this instantly recognizable structure is a place where people come together to learn, create, and celebrate culture.

The annual Grande Prairie Regional College President's Awards Luncheon held March 5th recognized several members of the community for contributions to excellence in education. The event was established in 2004, and the **awards celebrating volunteers, alumni and community builders** are the most prestigious presented by the College. The *Distinguished Volunteer Award* was presented to **Carolyn Vasileiou**, a GPRC instructor who works with her students in support of numerous events throughout the community, building an ethic of volunteerism as part of the curriculum. **Mike Reeve** of Velocity Video was the first ever recipient of the *Steps to the Greater Alumni Award*, which has been established to recognize outstanding achievements of GPRC alumni early in their careers. An alumnus of Fairview College, now GPRC Fairview, was presented with the *Alumni Award of Excellence*. **Ian Macdonald**, now retired, is widely known for his contributions in both education and agriculture. Former chair of the GPRC Board of Governors, **Fletcher Bootle**, received the College's highest tribute. The *Board of Governors Award of Distinction* was established to honour exceptional commitment to supporting higher education for the people of our region.

GPRC publicly recognized employee excellence with **Distinguished Employee Awards 2013**. Doug Frattini, Accounting Instructor and former Chair of the Department of Business and Fred Walkley, Welding Instructor are the deserving award recipients.

The **Grande Prairie Be Fit For Life Centre** hosted one of nine **Get Outdoors Events** held throughout Alberta on April 13th, 2013. The Get Outdoors Weekend was held to remind Albertans that getting active outdoors has profound positive effects on our health and wellbeing and encouraged families to PLAY together outdoors to kick off spring. There were 10 outdoor stations highlighting active community groups and at each station the families were encouraged to try to complete **FUNDamental Movement Skills**.

Rural Emergency Nursing Conference

GPRC and Partners hosted a one-day Rural Emergency Nursing Conference which welcomed nurses from throughout the region to a one-day conference designed for nurses working in rural emergency departments. Participants attended a selection of workshops and plenary sessions to learn more about emergent care situations seen in a rural setting. The concept grew out of a conversation between GPRC Nursing instructors Bonnie Braun and Vanessa Sheane as they were making plans to attend a conference in Calgary, and began talking about how good it would be to have a conference right here in our region. Their idea was welcomed by the STARS educator, the trauma coordinator at QEII Hospital, and the College and Association of Registered Nurses of Alberta (CARNA).





“The ‘face-time’ we had with the instructors was invaluable. They knew your name and your particular learning style by the second week of class.”

Jason & Shawna Miller: PARTNERS IN BUSINESS AND MARRIAGE – DISHING OUT ON WHAT KEEPS IT FRESH

Some say a business partnership can be like a marriage. For Subway franchisees Jason and Shawna Miller, their 17-year marriage has been one of the key ingredients in the success of their award-winning business partnership. As the couple casually chat about work, family and how they strike a balance between the two, it's obvious they've found the formula for establishing a middle ground: set clear boundaries, but accept that sometimes, some of those boundaries will merge.

Both agree that business and personal life do become one. "We see each other most of the day, so home comes to work and work comes home," says Jason. Adds Shawna: "It is personal. This is our life; it is what we are building for our family. This is the legacy that we are leaving for the next generation." The couple maintain that defining roles that cater to their individual strengths is essential to make the partnership work. Jason oversees operations and is highly involved in Subway's corporate committees and boards, while Shawna handles the office, finances and human resources, and is active within the community. (She is currently chair of the Grande Prairie & District Chamber of Commerce and recently helped launch a non-profit society providing grief support for parents who have lost infant children.) Just one year into the business, the couple quickly learned that the boundaries around their roles needed to extend to their workspace as well.

"This used to be one long office with me at one end, Jason at the other and a place in the middle for the kids to play," says Shawna, laughing, pointing to the row of three separate offices. "You'll notice there are walls now. That experiment only worked for about one year."

The Millers stepped into the realm of business ownership 12 years ago, when they purchased three Subway restaurants in Grande Prairie. Over the years that number grew to 22, with locations in Alberta and Vancouver Island. They sold their restaurants

on the Island, and currently own 19 Subways across northwestern Alberta, with two more openings in the works. The couple has received numerous awards and accolades, including Subway's Franchisee of the Year award in 2005, an honour they earned just four years after stepping into the franchise. They have been recipients of several top sales awards, including top sales worldwide. They most recently brought home a prestigious Subway Gold Award for excelling in numerous sales categories.

Both Jason and Shawna were students at GPRC. Shawna studied two years at the College before transferring to the University of Alberta (U of A) where she received a dual degree: a Bachelor of Arts in Economics in 1997 and a Bachelor of Commerce in 2000. Following a year of work after high school, Jason took courses in GPRC's Academic Upgrading Program, then started his first two years working toward a Bachelor of Education. He completed his degree at the U of A in 1997. The couple agree that small class sizes and personalized, quality instruction at GPRC played a critical role in their successful transition to university.

"The 'face-time' we had with the instructors was invaluable," says Shawna. "They knew your name and your particular learning style by the second week of class. We felt much more prepared before heading to the large city and the large classes at the U of A."

The couple had always considered Grande Prairie "home," so they were eager to return to the north upon completion of their degrees. While both had secured other jobs, a series of events aligned, and the opportunity arose to purchase the three Subway restaurants in the city. While small business ownership would take them down a new path, Jason came from an entrepreneurial background, so the couple understood first-hand the sort of life it demanded.

Both Millers agree that it was their upbringing, the firm expectations and high standards set by their parents that ingrained

in them the work ethic to stay the course through the valleys and peaks of running a business.

Says Jason: "We had a rule growing up in our house: 'If you make a commitment, you follow it through. You are not allowed to quit.'" Shawna nods her head in understanding. There were similar expectations in her own household, she says.

That unwavering work ethic would serve them well over the years. Jason and Shawna talk frankly about the challenges they have faced, especially as new business owners. There were long hours and hectic schedules, all while balancing home life and two infants.

"The food industry is not for the faint of heart" says Shawna. "It's not a situation of 'If you build they will come.'" It's been lots of hard work; we make lots of mistakes." Grinning, Jason adds: "They're not mistakes, they're experiments."

The two are quick to add that the journey has not been without its rewards. Even after a short conversation, you can't help but notice their sheer enthusiasm and energy as they talk about their business. And they readily heap compliments on their staff and families for years of support and commitment.

Today, Jason and Shawna are busy preparing for their next business venture, an exciting new opportunity in the food industry. There's plenty to learn, but they say they're up for the challenge.

"I think the biggest indicators of success, especially for entrepreneurs, are drive and dedication," says Shawna. "You've got to be able to dream big . . . believe me, we dream big, and sometimes we make mistakes along the way."

"But it's the drive and determination that's going to get you to your dream. You stumble, you get up, and you keep moving forward until you get to where you want to go."

Supporting Industry

GPRC is proud of its responsive and innovative connection with the industries and businesses of our region. Our programs provide a skilled and educated workforce, our applied research provides solutions for sustainability and growth, and our facilities open doors to a future filled with potential.

National Bee Diagnostic Centre established at Beaverlodge, Alberta. The National Bee Diagnostic Centre (NBDC), a new laboratory under the management of GPRC, is located at the Beaverlodge research farm of Agriculture and AgriFood Canada. Funding to establish the new NBDC was provided by Western Economic Diversification Canada, the Rural Alberta Development Fund, and GPRC. The \$2.2 million project included a new building and diagnostic equipment. Diagnostic services became available in April 2013.

Winter Planting – A Pollutants to Products Success Story. Imagine planting tree seedlings at -17°C in the winter and achieving 94% survival rate: this successful research project by the Grande Prairie Regional College's Pollutants to Products (P2P) Initiative is supported by the Oil Sands Leadership Initiative (OSLI.) OSLI is a collaborative network between

ConocoPhillips Canada, Nexen Inc., Shell Canada, Statoil Canada, Suncor Energy Inc. and Total E&P Canada. Other partners include Alberta Environment and Sustainable Resource Development, Global Restoration Corp. and Next Generation Reforestation Ltd. This project, known as P2P's Winter Planting project, was developed as an attempt to improve forest reclamation. Boreal wetland forests in Northern Alberta are often disturbed by oil sand exploration. Reclaiming these areas is difficult due to poor site access and excessive moisture at the sites causing poor tree growth. Planting seedlings in winter would promote better tree growth and allow easier site access.

Grande Prairie Regional College is pleased to host a new **Class 1 driver training course specific to the forest industry.** The program, offered through the collaborative efforts of Alberta Human Services, Ainsworth Engineered Canada LP, Ainsworth Trucking Contractor Alliance, and Woodland Operations Learning Foundation offers a unique specialized opportunity for twelve students. The objective is to provide an integrated training program in Grande Prairie, which will train truck drivers specifically for professional driving in the forest industry.

Twelve students participated in Continuing Education's **Industrial Readiness Program**, which included hands-on activities in three trades: Electrical in Grande Prairie, and Welding and Carpentry in Fairview. The instructors in each trade spent time discussing a typical day in the trades, expected wages that can be earned, some common characteristics of a successful tradesperson in each respective trade and followed it with hands on opportunities.

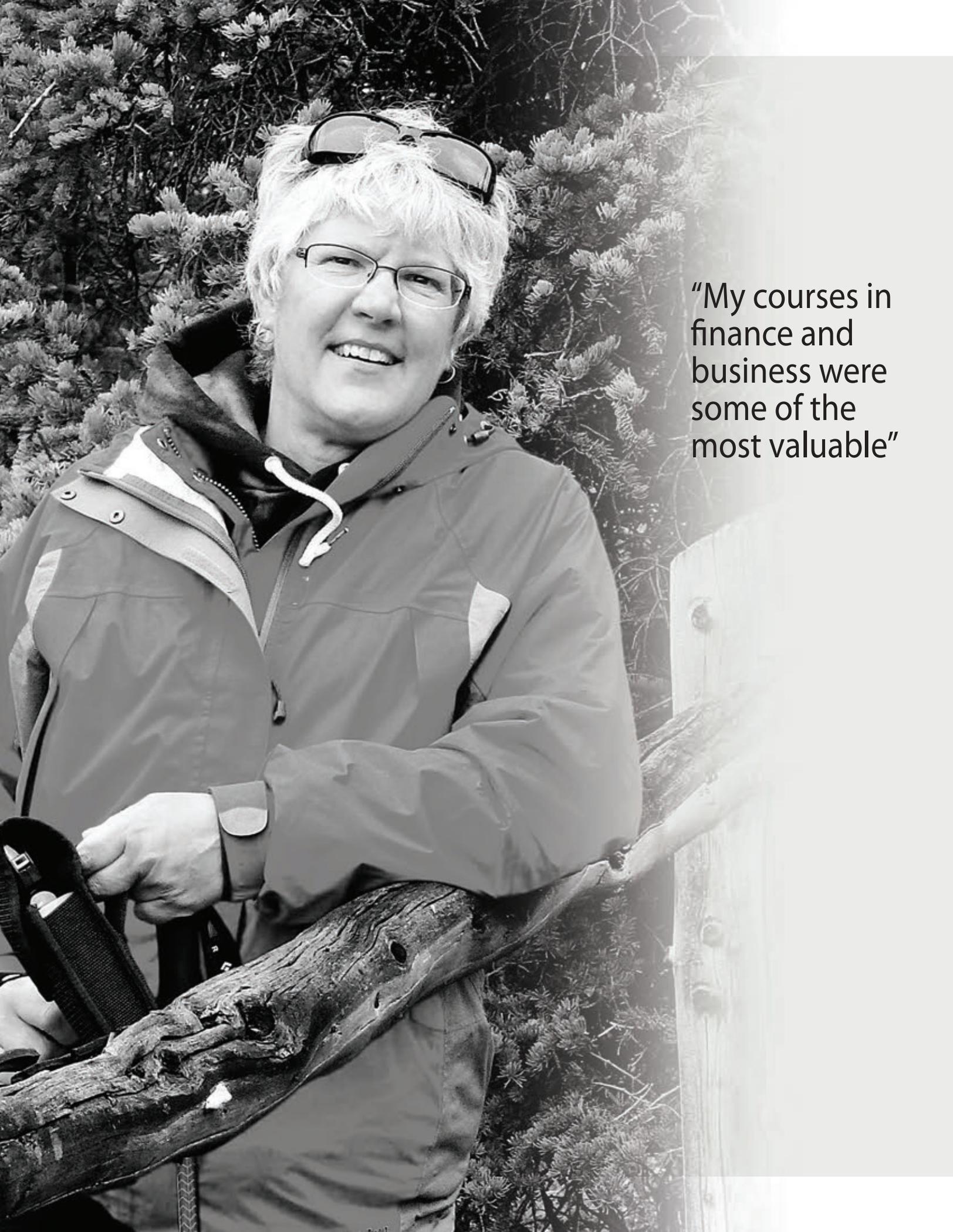


Non-Credit Programming 2012-2013

In 2012-13 GPRC offered Continuing Education programming to its communities in the following areas:

- Aboriginal Training
- Adobe Programs
- Agriculture
- Alternative Building
- Driver Training Centre
- Industrial
- Oilfield
- Professional Certification
- Business
- Equipment Training
- Languages / Writing
- Online Courses
- Safety Courses
- Computer Training
- Health and Wellness
- Oil Patch Safety Training Boot Camp
- Personal Interest
- Trades Related Courses





“My courses in finance and business were some of the most valuable”

Beverly Buckway: MAKING A DIFFERENCE NORTH OF 60

As Whitehorse's former mayor and recent recipient of the Queen Elizabeth II Diamond Jubilee Medal for her work with the Association of Yukon Communities, Bev Buckway is fiercely proud of Canada's North. Whether advocating for Arctic Sovereignty or supportive seniors' housing, or even answering a 3 AM crisis line call, Buckway is pragmatic about her commitment to the people of the Yukon, giving credit to her small-town roots.

She says growing up in Beaver Creek, Yukon, (Canada's most westerly community with a population of about 100), it was common for people to lend a hand wherever it was needed. "It was a community where people pitched in because we were fairly isolated. If you wanted something done, you just did it," she says.

Buckway says she followed in the footsteps of her parents, who were avid community supporters and volunteers. Despite losing her parents in a car accident when she was just 22, Buckway says it was their values and example that played an influential role in both her and her sister's decisions to step into political life many years later (Buckway's sister Pam is a former Yukon Liberal cabinet minister).

After finishing grade 8, Buckway left Beaver Creek to complete her schooling. She spent grade 9 in Vancouver, then completed high school in Whitehorse. With the goal of working in a veterinary clinic, after graduation she headed south to Fairview Agricultural and Vocational College (now GPRC Fairview) to pursue a Livestock Production Diploma. Buckway had travelled through Fairview on a family vacation a few years earlier and had made a mental note about the appeal of this attractive little town.

The fact that she had no farming background did not deter Buckway. Nor did the fact that she was the first female student in the entire Agriculture Program . . . though it did present the College with some unexpected challenges.

"There were a few cases when they weren't too sure what to do with me," says Buckway chuckling. "I couldn't have a locker with the rest of the guys, so I had to share one with the female staff."

Buckway earned her diploma and went to work in a vet clinic in Fairview, then decided to venture to Calgary to obtain her Journeyman Barber Certificate. Returning to her roots in the North, she opened up a barber shop in Whitehorse.

While running a barber shop might seem like a sharp detour after an education in agriculture, Buckway says the curriculum proved to be invaluable as a business owner. "My courses in finance and business were some of the most valuable," she says. Buckway even designed her own floor plan in the empty space where she would open up shop, drawing upon the skills she had acquired learning how to lay out farrowing barns for hogs.

She also had a chance to use her veterinary skills from time to time. Whenever the local vet needed an extra set of hands, Buckway would glove up and assist him with surgery. Over the next 25 years as a barber, Buckway became very active in Whitehorse's service clubs and non-profit sector. She volunteered with several organizations including the alcohol and drug treatment centre, local crisis line, and several sports associations, and served as president of the local Rotary Club.

As Buckway's interests drifted more and more toward the non-profit sector, she decided to close shop, taking yet another shift in her career path. She became executive director of the Yukon Council on Disability, where she conceptualized and organized the Yukon's first Disability Awareness Expo. Later, Buckway managed the Yukon Fish & Game Association. It was during that time, in 2003, that she began her first of nine years on city council, six of those as mayor.

"For me, it was a natural transition after sitting on so many committees and boards to run for Council," says Buckway.

While serving on city council, Buckway embraced the opportunity to champion Canada's north, particularly at a federal level. She was president of the Association of Yukon Communities, was an executive member of the Federation of Canadian Municipalities, and chaired the Northern and Remote Forum where she assisted with developing a paper on Arctic Sovereignty.

"As mayor of a capital city, it was very important to represent the voices of the north at a national level," says Buckway. "Because we don't have as many elected officials in the North as there are in the provinces, our politicians get to know our federal representatives very quickly."

During her terms as mayor, Whitehorse was host city for the 2007 Canada Winter Games and the 2012 Arctic Winter Games, an international amateur sporting event that brings together nine circumpolar regions. Buckway felt like she had come full circle greeting participants as they stepped off the planes. As a youth, she herself had competed in volleyball at both the Canada and Arctic Winter Games., and later as a professional curler, Buckway played for Team Yukon/Northwest Territories in the 1982 Scott Tournament of Hearts.

Today, Buckway is venturing down yet a new path with a new set of credentials. A recent graduate of the Masters of Arts in Professional Communication from Royal Roads University in British Columbia, she is starting a communications consulting businesses. She continues to be actively involved in the non-profit sector, supporting the needs and interests of her neighbours in the North.

"I never get tired of exploring the Yukon," says Buckway. "The country here with our mountains, lakes and rivers is stunning."

Goals and Performance Outcomes

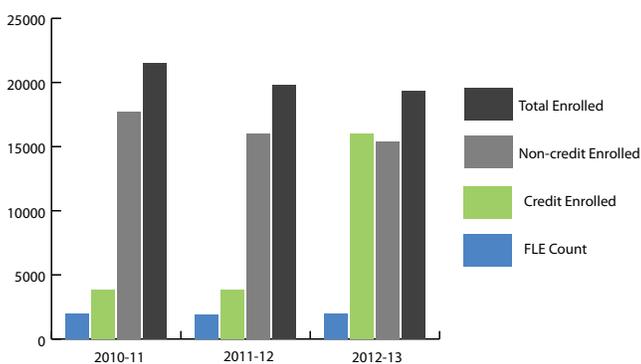
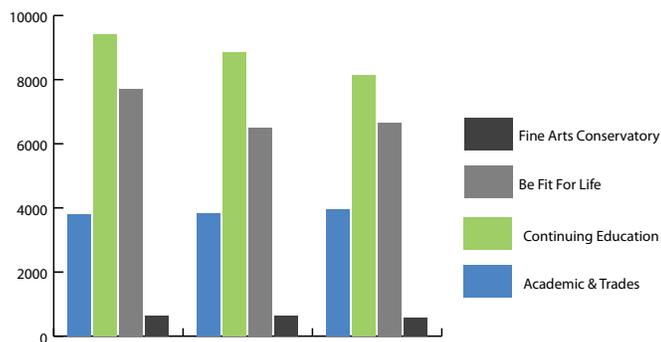
Goal 1: Access - Quality and Responsive Education and Student Support Programs

Delivering Affordable and Accessible Programming

GPRC saw no significant change in 2012-13 enrolments compared to the previous two years, with a Full-time Learning Equivalent (FLE) count of 1,950 and a total student count of 3946.

GPRC saw no significant overall change in FLE and Headcount. However, apprenticeship enrolments increased by 15% of the previous year. This change is largely explained by an increase in apprenticeship seats, which are closely tied to labour market realities.

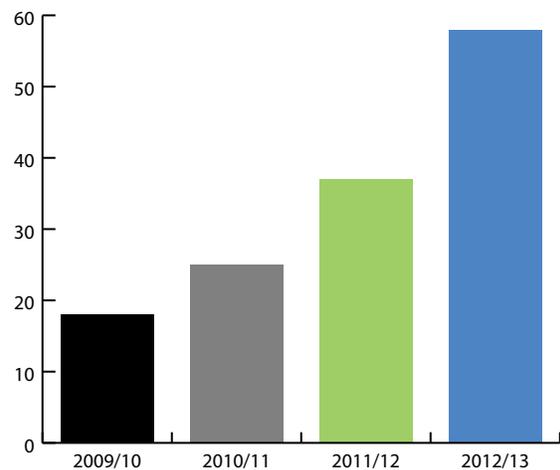
Figure: Head Count Enrolments by Type



2012-13 brought several new learning opportunities to regional learners, including a new Office Administration stream in Office Management, the Parts and Material Technician Certificate Program, a pilot Bachelor of Education (secondary) program through a partnership with the University of Alberta, and continued progress on the planning and construction of the new Health and Learning Centre.

The College has embraced the province's initiative to award more Prior Learning Assessment and Recognition (PLAR) credit, showing an upward trend in each of the past four years.

Figure: Number of GPRC Students Receiving PLAR Credit by Academic Year



Expanding GPRC's Role as Active and Committed Partner within Campus Alberta

On October 22, 2012 GPRC signed a Memorandum of Agreement with MacEwan University, allowing GPRC students to transfer a block of 60 credits of Arts and Science courses toward the completion of their degree at MacEwan, greatly streamlining the transfer process and doing away with the former need to have a transcript evaluated course by course.

In the spring of 2013, GPRC signed a Memorandum of Understanding with Royal Roads University (RRU), opening the way for GPRC students with a diploma in Business Administration to transfer credits and enter the third year of RRU's Bachelor of Business Administration in Sustainability and International Business program.

GPRC has continued in its commitment to providing distance education to all Albertans. The College offered 32 courses through eCampusAlberta providing students province wide the opportunity to take courses not offered in their communities. Courses by distance were offered from several programs, with full program completion available in the Active Aging and Fitness Practitioner programs.

Goals and Performance Outcomes

Figure: Collaborative Programs

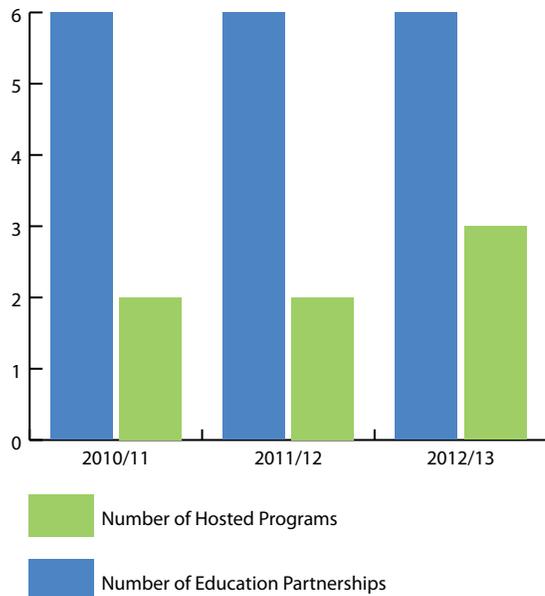
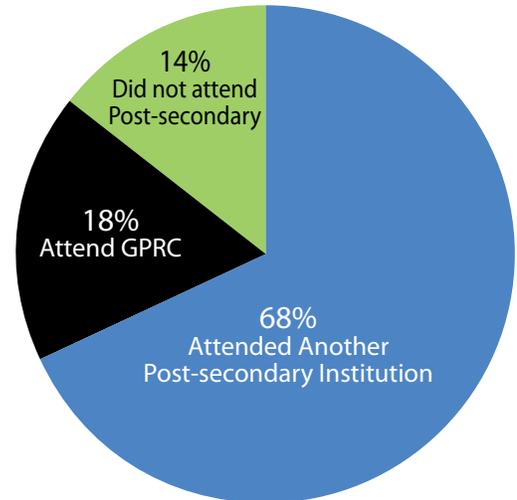


Figure: Post-secondary Choice of High School Graduates



Transforming the Role of Non-credit Continuing Education

Small losses in the 2011-12 year were converted to significant profits in 2012-13 as the Continuing Education Department evaluated customer demand on a course-by-course basis and adjusted their programs accordingly. New options in computer training were offered, while session counts were reduced in underutilized program threads.

GPRC partnered with the Rupertsland Institute to provide the Industrial Readiness Program in several communities, including Fairview, Grande Prairie, Hinton and Wabasca. This program was offered in a variety of formats and provided a mix of hands-on training in trades, oilfield readiness, driving, safety, job search, and career and life skills.

Strategic Enrolment Retention Team

The Strategic Enrolment and Retention Team (SERT) was formed in March 2013 and includes representatives from Community Relations, Student Services and the Academic Division. The SERT is comprised of three committees, the Recruitment Action Committee, the Retention Committee and the Marketing Committee. Initiatives undertaken by this team included Open House, Careers - The Next Generation trade show, Counselors Update Luncheon, school visits, trade shows, Student for a Day, student retention surveys, and the Making Your Mark student success initiative.

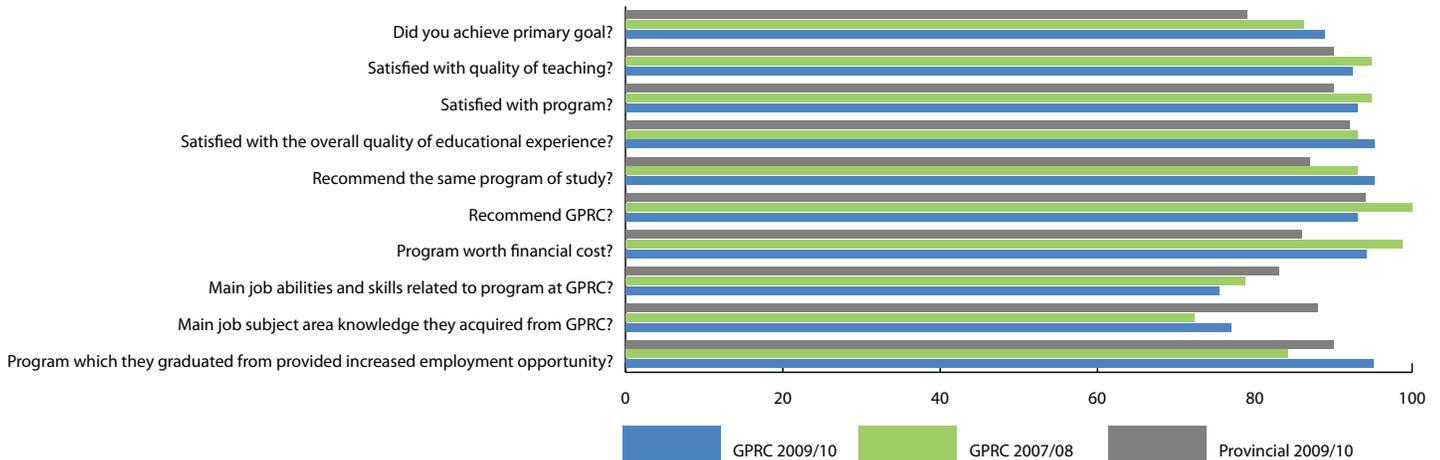
Ensuring a High Quality Learning Environment

Students in select programs were able to register online this year, giving students greater access and control to their registration status while reducing labour for the College's Student Services office.

Advisory committees worked with individual GPRC programs to ensure that program graduates were entering the work force with their competency and readiness at industry standard levels. Changes to programs were made where appropriate, based on the recommendations of the advisory committees. Notable among these changes were those made to the Power Engineering program, in order to ensure it aligns with provincial and industry requirements. The College now offers fourth and third class Power Engineering programs in response to needs identified by industry.

The Graduate Outcomes Survey, conducted by the government of Alberta, and surveys post-secondary graduates from institutions across the province about their institution, program of study, and overall experience as a student.

Figure: Graduate Outcomes Survey



Promoting and Enhancing Effective and Comprehensive Student Support Programs

Student Advising

In 2012-13 GPRC Student Services Advisors helped GPRC students make informed choices about programs and courses. The Student Services' Advising Team assisted students with paperwork, course and program options, and academic regulations and procedures. This team also facilitated student access to a variety of College-provided services throughout the year.

Disability and Accessibility Services

Accessibility Supports and Disability Services (ASDS) provided a variety of supports to students, including Program Coordination, Assistive Technology and Alternate Format, and assisted students requiring multiple types of supports. In the 2012-13 academic year, 203 applicants utilized services for students with disabilities, including 40 prospective students and 96 enrolled students with confirmed disabilities.

Student Financial Aid

The Financial Aid Team at GPRC supports students with all their Financial Aid needs and questions. This team is located in Student Services and provides integral financial support and services to students, enabling them to obtain the requisite financial resources to attend post-secondary education. Services provided include managing the Alberta Works learner benefits program as per our Accountability Framework Agreement with Alberta Human Services, assisting students with their student loans from application through to repayment, coordinating the GPRC student awards program, identifying and nominating students for

provincial awards, maintaining the on-campus food bank (Room of Plenty), managing the emergency student loan fund and liaising with agencies who are sponsoring GPRC students (i.e. FNMI sponsorship, WCB, employer sponsorship). Our team is committed to providing excellent customer service to our students and strives to explore every avenue of financial aid for students wishing to attend GPRC.

Peer Counselling

For the year 2012-2013, 14 students received 97 hours of training between September and December 2012. While these students were in training, the Peer Counselling Centre was managed by 8 student volunteers who had completed their training in 2011, and managed the centre during the winter of 2012. The 14 newly trained students relieved the previous group and took over the counseling centre in the winter 2013. Between September 2012 and April 2013, the Peer Counselling Students volunteered their time to have the Peer Counselling Centre open between 9 am to 4:30 pm, five days a week.

The Peer Counselling Centre received over 37 visits by some 31 students for a variety of problems. Most problems were related to adjustment to post-secondary life, relationships, financial needs, homesickness, and occasionally more serious issues.

Goals and Performance Outcomes

Library

The GPRC Library Department consists of two libraries, one at the Grande Prairie campus and one at the Fairview campus. Each space offered students physical and electronic resources to support their study needs. The library offered various alternatives for studying, from groups, to individual, to computer and printing services. Located at the Grande Prairie Campus Library, the Learning Support Centre offers many additional academic supports to students. Staffed by a full-time Coordinator, and two part-time Professional Tutors, the Centre offers workshops ranging from study habits to referencing and citation formats. The tutoring services assisted students with writing and grammar as well as math and sciences. Tutoring assistance was offered in person at the Centre, and electronically through the web guides.

Grande Prairie Friendship Centre Partnership

The College continued its on-campus partnership with the Grande Prairie Friendship Centre. GPRC's Friendship Centre remained the only official Friendship Centre in Canada located on a post-secondary campus. The Centre provided cultural learning opportunities, learning assistance resources, and services that helped students from outlying communities adjust to College life. In addition, our Aboriginal Elder, supported by our partnership with the Grande Prairie Friendship Centre, provides cultural education, leadership, guidance and mentoring to both Aboriginal and non-Aboriginal students.

Circle of Aboriginal Students

The College continued to support the Circle of Aboriginal students, a student group that works with the College's Student Services and Students' Association to enhance the College experience for Aboriginal students. An Elder in Residence was available to Aboriginal Students.

In partnership with the Circle of Aboriginal Students, the College hosted the annual Student Welcoming Celebration. Elders, students, friends and families gathered for a pipe ceremony, feasting and entertainment. This annual event recognizes and celebrates the commitment of the College to students and their respective cultural traditions.

Aboriginal Job Shadow Program

GPRC worked with industry representatives during summer break to educate Aboriginal students aged 15-17 in the Job Shadow program. The students participated in three weeks of in-class training followed by industry work experience.

Richard Wagamese

Acclaimed Ojibwe author Richard Wagamese shared his experience as a writer and storyteller with an audience of 188 attendees at the DJ Cardinal Performing Arts Centre on March 5. The following day he spoke to a full house of GPRC students at a potluck hosted by the Circle of Aboriginal Students and the campus Friendship Centre. Richard and his wife Debra both spoke about their respective journeys as writers and storytellers in an interactive session which allowed the students to ask questions and get advice on the art of telling a story.

Goal 2: Community Engagement - Contributing to the Quality of Life and Economic Growth in the Region

Maintaining and Enhancing Networks, Partnerships, and Community Consultations

Grade 7 Day!

On May 9th, GPRC held the 2nd annual Grade 7 Day, playing host to over 400 grade 7 students from the Peace region.

Reading University

Some 80 grade three students successfully completed Reading University at GPRC in July 2012. The program was launched in 2009 to help children read at grade level, and to give them the best possible preparation for the academic demands of grade four. This is a community-driven program, a partnership of dedicated parents, three local school boards and GPRC.

Palaeontology Program

GPRC Palaeontology Program offered Dinosaur Camps for the third year in the summer of 2012. The community responded enthusiastically and the College hosted 75 students (94% capacity) for the five week-long camps during July and August. The 7-13 year old budding dino experts participated in classroom and outdoor activities and games, and went on field trips while also getting familiar with the College.

High School Open House

On March 19th GPRC Fairview Campus hosted the 2nd GPRC College Day Open House from 1:00 pm - 6:00 pm. Program displays were showcased in the college atrium, and interested participants were treated to campus tours throughout the afternoon.

Over 135 students from 6 area schools (Worsley, Hines Creek, Peace Outreach in Peace River, Eaglesham, Ridgevalley, and Hillside in Valleyview) were bussed in for the afternoon and

individual students and their parents from other Peace area schools and the general public attended the Open House. Some students took the opportunity to fill out applications for programs beginning in the fall.

Science Open House

More than 600 students from the region took advantage of the opportunity to learn more about the study of Science at the university level, and to get a glimpse of the post-secondary experience. Students came from 14 schools throughout northwestern Alberta and the Peace Region of BC and filled the Cardinal Theatre to capacity, enlivening GPRC's hallways.

Fine Arts – Student for a Day

In February of 2013, the GPRC Fine Arts department opened its doors to high school students interested in being a College student for a day. Students participated in classes, saw a demonstration of the Recording Studio and visited the Visual Arts and Music studios.

Regional Science Fair

Held in March, the Peace Region Science Fair event brought high school students and teachers from across northwestern Alberta to the GPRC Fairview Campus. For the 2012 year, elementary and junior high students were eligible to enter the science fair.

North West Regional Skills Competition

April 24th and 25th saw 152 students from grades 10 through 12 arrive at the 9th annual North West Alberta Regional Skills Canada (NWRSC) Competition. Students and their chaperones travelled from across the northwest region of Alberta to compete in Auto Service, Baking, Cabinet Making, Carpentry, Culinary Arts, Graphic Design, Fashion Technology, Junior & Intermediate Hairstyling, IT & Network Support, Photography, Outdoor Power & Recreation Equipment Repair, Robotics, TV/Video, Welding and Workplace Safety. Events were hosted at GPRC Fairview Campus and local schools. Several hands-on demos were part of the two-day event in areas such as Fantasy Hairstyling, Workplace Safety and Graphic Design.

GPRC provided year-round office space and amenities to the full-time coordinators of the competition, and College instructors and staff participated through competition preparation (in the months previous), judging, hosting, tours and more. Some faculty and staff also participated in the provincial and national competitions.

Trades Camp

This camp provided an opportunity for high school students to explore trades and technology training opportunities at GPRC. During this camp student's were introduced to one or more of the over fifty Apprenticeship trades in Alberta.

Peace Country Idol

Peace Country Idol was held in October 2012 at both the Fairview and the Grande Prairie campuses. This event showcased regional amateur singers and dancers and was produced by the Business Administration Marketing class with the generous support of Q99. As a result of this event, Marketing students raised money for an Ethiopian relief initiative and financed an educational trip to New York where they visited a variety of internationally important businesses.

Regional Music Festival

The annual regional music festival was held in Grande Prairie in April and May, bringing hundreds of elementary and high school students from all over the region to perform competitively in different musical categories.

Be Fit For Life School Programs

The Be Fit for Life school programs empowered students through movement towards a healthy school community. Play-based programming covered physical literacy; sports skills; nutrition education; and relaxation, yoga and stretching techniques for the classroom.

Douglas J Cardinal Performing Arts Centre

The Cardinal Theatre continued to be a resource that was used by the community, with 29 bookings by the community in 2012-13, up by more than half compared to the year prior. Two of these 29 bookings were major productions lasting a month each, resulting in a number that is not necessarily reflective of the level of use that occurred. Theatre management made the decision to track usage in future years in terms of days booked as well as the number of unique bookings.

Goals and Performance Outcomes

Goal 3: Excellence in People - Fostering an Engaging and Supportive Work Environment

Improving Faculty and Staff Recruitment

Next-Gen Recruitment

The College evaluated its current recruiting advertising methods and tested new avenues, such as Kijiji and LinkedIn. The Human Resources department found that these online resources produced more employment applications than traditional print media at a significantly reduced cost, and began incorporating them into more recruitment efforts.

Actively maintaining positive staff engagement

Managed Reduction

GPRC suspended programs with flagging enrolments and identified departments and areas that were able to absorb staff reductions. The College offered voluntary severance to staff in these areas, proactively minimizing the impact of significant budget cuts imposed at the end of the academic year.

Noel-Levitz Customer Service Training

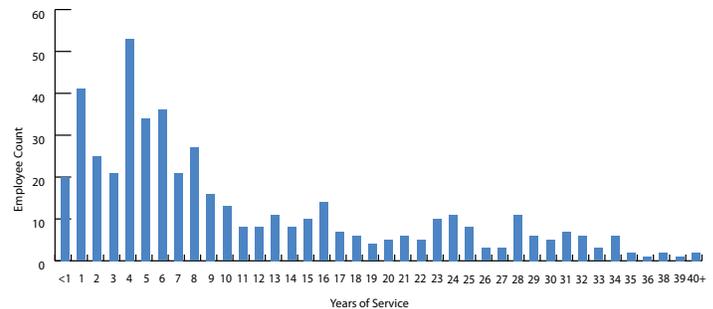
GPRC offered Customer Service Training through consultants Noel-Levitz. This training was offered to all staff free of charge and included an online self-serve component and in-person group discussions. The main purpose of the training was to help staff in creating an environment consistent with a great place to work and go to school.

Distinguished Employee Award

The Distinguished Employee Award has been presented annually since 2004 and recognizes one employee on each of Fairview and Grande Prairie campuses (West Yellowhead employees are eligible for the GP award) for exemplifying the College's core values of Student Centred, Accountability, Integrity, Respect, Innovation and Passion.

The honourees of the 2012-13 Distinguished Employee Awards were Doug Frattini (GP) and Fred Walkley (FV).

Figure: Length of Service Distribution



As of March 1

Providing Leadership Development Opportunities and Supports

ALFA

The College continued to promote the Achieving Leadership Fundamentals for Application (ALFA) program to its staff and to cover its cost. Thus any GPRC staff member was able to participate in the program with no out-of-pocket expense. The ALFA program offered three core courses and seven electives; completion of the three core and three elective courses constituted completion of the program. All staff in supervisory roles were required to complete this program within three years of appointment, and the program remained optional for those in non-supervisory roles.

Career Development Plans

HR worked with upper management to start the process of more formalized leadership development and succession planning. A Career Development Plan questionnaire was developed that would be distributed to staff with the invitation to complete it and submit it to their supervisor, with an optional meeting to discuss the individual's career plans and aspirations. The intent of this initiative was to invite staff to actively partner with the College in the planning and development of their own skills and goals, and do it in a way that is personalised for the individual.

Goal 4: Sustainability - Sustaining the Fiscal and Environmental Health of the Institution

Ensuring Economic Sustainability by Aligning Resources with GPRC's Vision and Deploying them in a Sustainable and Effective Manner

Budget Reduction

Government funding for the 2013-14 year was reduced by 7.3%. This resulted in an anticipated \$3M decrease to base funding. Items such as increased salary costs and contractual obligations would result in a further \$1M shortfall. To balance its 2013-14 budget, GPRC was required to find \$4M in institutional efficiencies and revenue generating opportunities.

Proactive Measures

In order to submit a balanced budget for 2012-13, GPRC was required to find \$2.1M to fund known cost increases and investments, and overcome funding pressures. In April of 2012, GPRC's Board of Governors approved the implementation of \$2.1M in organizational reductions.

Several strategies were undertaken to accomplish this goal. Early retirement incentives and separation allowances were offered. Workload and services efficiencies were found and programs historically under-enrolled were suspended. Conscious and strategic reductions to service in areas having minimal or no direct impact on learners were made including custodial services, facilities, grounds maintenance, business and financial services. Discretionary spending budgets were also reduced in the areas of travel, special activities, and hospitality and meals.

Strategic Initiatives

GPRC continued to invest in strategic initiatives and partnerships, both internally and externally, to better serve its learners. Tenure track positions were approved in Trades, French, English and Music. Further investments to strategic enrolment and retention initiatives and non-credit Continuing Education were also supported.

Revenue for 2012-13 totaled \$75.5M, an increase over 2011-12 of \$4.0M. Several factors contributed to this growth.

Grant Funding Increase

A 2% adjustment to the base operating grant translated to an additional \$2.9M in 2012-13. Coupled with a further \$451K funding received for cost pressures, the adjustment served to

increase Government of Alberta Grants providing 67.3% of total revenue in 2011-12 to 67.8% in 2012-13.

The 2012-13 budget was built on the assumption that \$1.7M additional funding would be granted to support costs related to the newly acquired West Yellowhead catchment area. Of the anticipated \$1.7M to cover operating costs for the newly acquired West Yellowhead catchment area, \$1.2M was received.

Tuition and Fees

Tuition and fee revenue accounted for \$10.2M or 13.6% of total revenue. While this amount was in line with 2011-12, it should be noted that a small increase in apprenticeship intakes contributed to a \$200K increase in credit tuition, which was offset by a deficit in Continuing Education tuition due to the discontinuation of English as a Second Language programming.

Operating Expenses

While revenue for 2012-13 rose significantly, expenses continued to escalate as well. Operating expenses for the year totaled \$74.8M, an increase of \$3.0M or approximately 4% over 2011-12.

Salaries and Benefits

At 63.7%, salaries and benefits accounted for the majority of overall operational expenses. During 2012-13, compensation costs rose 3% or \$1.33M over 2011-12. Salary settlements totaling \$1.8M, along with increased benefit costs of \$450K were offset by savings recognized through vacant positions.

Materials, Supplies and Services

While overall costs related to materials and supplies remained static, a surplus in travel and supplies due to efforts to lower discretionary spending served to offset contract increases related to the procurement of custodial and security services.

Maintenance and Repairs

During 2012-13 maintenance and repairs costs escalated by \$920K, or 49% over 2011-12. This significant surge was attributed to essential parking lot and building maintenance, IT infrastructure upgrades and leasehold improvements.

Utilities

Utility costs for 2012-13 increased slightly over 2011-12 by approximately \$110K. Fixed rates for natural gas and electricity help to curb radical fluctuations in costs.

Goals and Performance Outcomes

Cost of Goods Sold

The cost of goods sold increased significantly by \$400K or 27% over 2011-12. This was a result of the Bookstore inventory write-off related to the agreement entered into with Follett. The company assumed the operation of both the Grande Prairie and Fairview campus bookstores.

Amortization of Capital Assets

Amortization costs rose slightly in 2012-13 over 2011-12 by \$130K.

Generating New Revenue Streams

Sales of Services and Products

Income generated from the sale of services and products increased 6%, or \$450K, over 2011-12 to contribute \$8.5M to overall revenue. This was primarily due to enrolment increases in Continuing Education's Workforce Development courses and unanticipated contract income related to West Yellowhead's new Industrial Readiness program.

Investment Income

Investment income earned rose to contribute 1.7% of total revenue, an increase of \$450K over 2011-12 due to higher exchange and interest rates.

Net Increase in Revenue

For the year ended June 30, 2013, GPRC experienced a surplus of \$677K. This is attributed to a slight increase in tuition revenue related to additional apprenticeship intakes and greater rental revenue due to higher residence occupancy rates. A strong return on investment income, unanticipated contract revenue and savings in discretionary spending also contributed to the surplus.

Increase in One-time Costs

This surplus was offset by considerable compensation expenses related to severances.

Maximizing Capital Investment and Capital Resources through Planning and Development

Capital Maintenance Rotation

GPRC's IT and Facilities departments developed replacement schedules for all capital assets, ensuring that critical business tools such as network infrastructure and machinery would be proactively replaced, minimising unexpected breakdowns and costs.

Developing Environmental Awareness

Earth Hour

GPRC staff and students participated in Earth Hour on March 23, with the College recording the second highest participation rate among post-secondary institutions in Alberta.

Goal 5: Research - Applied Research and Innovation Opportunities

Fostering Research-based Activities that Involve Staff, Students, and Other Researchers

Technology Access Centre

The National Bee Diagnostic Centre (NBDC) was named a Technology Access Centre and secured new funding totalling \$1.75 Million over five years. This funding reinforced and made more robust research being conducted by Dr. Shauna Henley who is investigating viruses impacting honey bees in the region; and by Eric Stromgren, GPRC Commercial Beekeeping instructor, who is doing field comparisons of antibiotic and cultural treatments for disease control.

RCMP Partnership

Coordinated by the Centre for Research and Innovation (CRI), GPRC faculty and the local Grande Prairie-Beaverlodge RCMP detachment formed a working partnership to determine future community research opportunities.

Increasing Innovation Opportunities for the Community

Increased Client Base

The CRI shifted to a client-focussed approach, servicing 79 new clients last year, up 80% from the year prior. Four clients successfully completed the patent process with support from the CRI.

Measure	2012-13	2011-12	2010-11
Number of faculty engaged in research	36	31	
Applied research projects	8	6	
Federal research funding (x\$1,000)	\$927	\$1,699	\$580
Provincial research funding (x\$1,000)	\$941	\$1,634	\$1,360
Other Funding Sources	\$902	\$353	\$423
Number of new CRI clients	79		
Number of patents completed through CRI	4		

Promoting the CRI

Marketing Push

The CRI changed how it reached to the communities in its service area, placing a major focus on communication technology and social media. Noteworthy innovations include the launch of a fresh web site with new branding, leverage of LinkedIn, Facebook, Slideshare, and a new blog. The new branding and web site were designed to complement the College's newly launched main web site.

Goal 6: Enterprise Risk Management - Identifying and Managing Risks to Strategic Objectives

Creating an Enterprise Risk Management Culture Risk Management

Framework GPRC commenced work with Meyers Norris Penny (MNP) to create an Enterprise Risk Management (ERM) framework for the College. MNP interviewed members of the Board of Governors and Executive in order to understand the current state of ERM at the College and the desired direction and goals. MNP conducted risk identification workshops with Executive, Deans and Directors, and risks were identified and ranked.

Policy Review and Development

GPRC engaged MNP to review the College's financial and IT policies. Representatives from MNP met with Directors and Managers in the IT and Finance departments to review existing policies and assess the extent to which these policies were accomplishing the College's intentions and obligations.

IT Steering Committee

The IT Steering Committee was formed and held meetings. The agenda included making recommendations for smarter use of technology and the sharing of information. (FOIP and privacy procedures. Key documents)

Health and Safety Program

GPRC began work on a Health and Safety Program Manual for completion the following year.

Alberta Association for Safety Partnerships

GPRC continued its membership in the Alberta Association for Safety Partnerships (AASP) and the Alberta Education Health and Safety Association (AEHSA).

Creating a System to Better Monitor Regulatory Compliance

Sharepoint Site

GPRC created an ERM Legislative Compliance section on its Sharepoint site, identifying all legislation pertaining to the College.

Ensuring a Healthy and Safe Environment for Students, Staff and Visitors

Safety Audit

GPRC commissioned David Hyde and Associates to perform a comprehensive security and student safety audit to identify opportunities to improve GPRC's security infrastructure, policies and procedures.

Workplace Bullying Presentations

GPRC, in partnership with Crime Prevention and the Chamber of Commerce, presented Valerie Cade, an award winning speaker considered one of North America's top experts in the field of workplace bullying. Valerie attended GP Campus and delivered several presentations and workshops for staff and community groups and was also streamed live to other GPRC sites.

Grande Prairie Regional Emergency Partnership (GPREP)

GPRC Executive took part in a tabletop exercise with the GPREP Program Coordinator in attendance. The exercise created discussion around how GPREP activates its Emergency Operations Centre and joint media releases.

Non-Violent Crisis Intervention

Non-Violent Crisis Intervention (NCI) training was offered to students, staff and faculty at GP Campus. NCI is not a self-defence course but a holistic behaviour management system based on the philosophy of providing the best care, welfare, safety, and security.

Safety Education

GPRC staff provided classroom generic WHMIS training to student groups throughout the year. Presentations to different classes also took place on a variety of safety topics depending on the course-specific curriculum.

Immunization Clinics

The Fairview and Grande Prairie Campuses held influenza immunization clinics open to Students, Staff, Faculty and the Public.

Information Technology

Closed Circuit Television Cameras

GPRC improved its Closed Circuit Television Camera (CCTV) infrastructure on Grande Prairie campus, including training key staff on its use. The College made plans to implement CCTV on Fairview campus in the coming year.

Information Technology Advancements

Multiple projects and process changes in Information Technology (IT) benefited all departments at GPRC. These initiatives collectively help to improve the delivery of learning, reduce energy consumption, enable and enhance collaboration, reduce personal effort through automation, and improve the flow of information.

Student Services

myGPRC

The new myGPRC web portal brought together several useful tools and information resources for students. The first phase of online registration allowed new and continuing students in 11 programs to complete their 2013 course registration online, effectively eliminating the wait times and travel formerly associated with this process, and greatly reducing the associated paper consumption. Instructors gained the ability to enter marks directly into the portal, giving students immediate access to exam results. Students were given the option of updating personal information through the portal without requiring assistance from personnel at Student Services. The myGPRC project streamlined processes for both College staff and students while leading to many improvements in cost and time efficiency for all involved.

myGPRC also began hosting student T2202A forms (for income tax purposes). This change, once implemented for all students, was estimated to bring a \$4,000 savings in paper and printing costs to the College. Students were also able to view up to date details on their financial account with the College through myGPRC.

Curriculum Navigator

IT worked with Student Services to incorporate changes to the way GPRC program information was maintained internally and displayed on the web site. Whereas course and program information previously had to be manually maintained and synchronized across multiple internal systems and the public web site, the Curriculum Navigator software was made to integrate with these disparate systems; changes could now be made in a single software interface. Duplication in multiple processes was eliminated, consistency of program information across multiple platforms was synchronized, and the information presented to the public through the calendar, web site, and other means ensured a timely and accurate reflection of official sources.

Calendar Navigator

Calendar Navigator was implemented along with its companion software, Curriculum Navigator. The integration of this software, meant that GPRC's Academic Calendar could be published directly from the software, and \$6,000 in annual costs relating to publishing were eliminated.

College-wide

Sharepoint

Several College departments embraced the use of GPRC's new Sharepoint server. This web-based tool became home to shared documents and other work tools and became an information portal for both internal and external consumers and collaborators.

Web Site Launch

GPRC reinvented its web presence with the launch of a completely rewritten web site. The new site was designed to provide a framework allowing better access to College departments wanting to update and maintain their own content. Changes on the server side produced immediate improvements in speed and stability, and the accuracy of much content was improved.

Bookstore Outsourcing

The operation of College Bookstores on Fairview and Grande Prairie campuses was turned over to Follett of Canada.

Purchase Order Requisition System

GPRC tested and made a limited deployment of new Purchase Order (PO) Requisitioning software. The new system introduced a much more automated process of creating, submitting, approving, vetting, and tracking purchase orders. The entire purchasing process, from obtaining quotes to placing orders, was made paperless, and mail delays for staff on all campuses were eliminated.

Financial Systems

Parking and Locker Systems Revamp

The technology behind the parking and locker rental systems was rebuilt, leading to smoother operation for staff in the departments of Finance and Housing, as well as their clients.

Automatic Overdue Account Notification

The College implemented an automated notification system to email students with overdue accounts, eliminating all labour related to the issue of notifications.

Automated Scholarship Entry

Beginning last year, GPRC automated the process of entering scholarship applications into the processing system. The new procedure eliminated a manual entry step between the awards office and the College's financial software, limiting human error while shortening and accelerating the end to end process.

Online Banking Campaign

The GPRC Finance Department launched a campaign to promote student payment by on-line banking. Initial results looked promising.

Financial Information Reporting System (FIRS) Automation

GPRC IT developed software to automatically export existing financial records into the FIRS system for Government of Alberta accountability reporting, eliminating hours of manual transcription and potential errors.

Caseware Financial Statement Automation

The College's Finance department benefited directly from the implementation of Caseware software. Caseware was configured to import financial records from the department's Agresso software and automatically generate the necessary financial reports. This automation obviated the need for Finance department staff to manually extract transaction information from Agresso and manually build reports with it.

Investment Tracking Automation

IT assisted Finance in automating the tracking of the College's financial investments, such as GICs and equities. This automation saved an estimated 12 days of work per year.

Procurement Card Transaction Processing GPRC

IT developed a system to automate the processing of procurement card transactions, enabling Finance to input transactions by batch, rather than by individual manual processing, saving hours of error-prone labour each month.

Computer Evergreening Harmonisation

The IT department crafted a new plan for computer replacement, shifting the focus of evergreening efforts away from replacing aging equipment from across the institution toward focussed replacement in concentrated areas. This new method would increase standardisation of hardware within a campus or area, with the area of focus shifting from one year to the next.

Thin Client Deployment

GPRC's IT department implemented a major shift its approach to student computing with the replacement of large numbers of desktop computers with thin clients. The benefits of the new thin client were manifold and the realisation immediate. Compared to the computers they replaced, the new thin clients required less time and effort in deployment, required less ongoing support, had a smaller physical footprint, consumed fewer materials in construction, produced less noise and heat, consumed less energy in operation, had a longer life cycle, cost less to purchase, exposed institution and user data to lower risk of theft and loss, and provided a more consistent user experience.

IT chose to purchase no new desktops this year and, instead, focussed its evergreening efforts on replacing desktop computers with thin clients where appropriate. A total of more than 300 computers were replaced with thin clients, including computers in several student labs and the library.

Improved Wireless Network Access

The College covered its campuses with wireless access points. Students and staff at Jasper, Edson, Hinton, Grande Prairie and Fairview campuses saw great expansions in wireless service areas in both instructional and residential spaces. By the end of the year, only a few areas on Fairview campus remained without wireless coverage.

Capital

Capital Internal Funding

GPRC spent \$2.5 Million in internal capital on projects including the National Bee Diagnostic Centre, upgrades to the Fairview board room, restoration of the Fairview Animal Science building, and various upgrades to classrooms, residences, and the library.

National Bee Diagnostic Centre (NBDC)

The NBDC was completed in September 2012 and began receiving samples in March 2013. The Centre, located next to Agriculture and Agri-Food Canada's Beaverlodge Research Farm, was the only one of its kind in Canada to offer a wide range of comprehensive services to beekeeping businesses, including Nosema Spore Counts and identification, Varroa Count, Tracheal Mite Detection, EFB detection, AFB Detection and Antibiotic Resistance determination, and Virus Detection.

Fairview Board Room

The board room on the Fairview campus was the object of major renovations. Cabinets were removed and a kitchenette added. The aging table was replaced with a beautiful hand-made table created by local craftsmen. Room technology saw major upgrades including six displays, a videoconferencing unit, gigabit network, a wireless access point, and a fully integrated control system, all on generator-backed power.

Classroom Restoration

GPRC undertook one of the largest spring and summer classroom renovations in College history. Upgrades included audio/video/presentation technology, improvement and expansion of video conferencing and distance learning capacity, and movement toward College-wide standardisation.

Library Upgrades

The Grande Prairie campus library received major upgrades, with book stacks being replaced by compact mobile shelving units. This change created more quiet study space, for which students had expressed increasing demand.

Animal Sciences Building Restoration

GPRC completed renovations to the interior of the Animal Science building, including modernisation and HVAC improvements. Functional improvements included full renovations of the animal kennels and the Diagnostic Imaging facility, bringing the facility up to the standard required for the Animal Health Technician program accreditation.

Roofing

The College re-covered the roofs of residence and other buildings on Fairview campus. Various other improvements were made to residence buildings to improve living conditions for campus residents.

Infrastructure Maintenance Program (IMP)

GPRC spent \$2 Million in IMP funding on a number of projects, most notably the Trades Building automation and chiller, Grande Prairie stage lift, and various facility upgrades and roof repairs.

Trades Building

The Fairview Trades building climate control system received a significant upgrade, including networked controllers and scheduled programming. A new chiller was installed to help maintain comfortable working temperatures in an environment that is subject to significant solar gain due to the presence of a large atrium.

Stage Lift

The stage lift under the orchestra pit in the Douglas J. Cardinal Theatre was leaking hydraulic fluid, and was replaced with a mechanical lift. The new lift resolved the leaking problem and improved stage fit, eliminating transverse gaps that had existed at both ends of the interface with the immovable stage.

Facility Upgrades

Several buildings on Fairview and Grande Prairie campuses received various upgrades, and several rooves were upgraded or had leaks repaired.

Crawl Space and HVAC Remediation Grant

Alberta Enterprise and Advanced Education awarded the College a \$2.6 Million grant for the remediation of the Grande Prairie campus crawl space and HVAC system. To date, the College has spent \$1.2 Million of this grant. Weeping tile and drainage systems were improved and additional sump pumps installed. Landscape was re-graded and an engineered solution implemented, ensuring the ongoing functioning of the campus's foundation.

Grande Prairie Regional College

Consolidated Financial Statements

June 30, 2012 and
June 30, 2013

Statement of Management Responsibility

Independent Auditor's Report

Consolidated Statements of Financial Position

Consolidated Statements of Operations

Consolidated Statements of Remeasurement Gains

Consolidated Statements of Cash Flows

Notes to the Consolidated Financial Statements

Independent Auditor's Report



To the Board of Governors of Grande Prairie Regional College

Report on the consolidated financial statements

I have audited the accompanying consolidated financial statements of Grande Prairie Regional College, which comprise the consolidated statement of financial position as at June 30, 2013, June 30, 2012 and July 1, 2011, and the consolidated statements of operations and cash flows for the years ended June 30, 2013 and June 30, 2012, and the consolidated statement of remeasurement gains and losses for the year ended June 30, 2013, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

My responsibility is to express an opinion on these consolidated financial statements based on my audits. I conducted my audits in accordance with Canadian generally accepted auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

I believe that the audit evidence I have obtained in my audits is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the consolidated financial statements present fairly, in all material respects, the financial position of Grande Prairie Regional College as at June 30, 2013, June 30, 2012 and July 1, 2011, and the results of its operations and its cash flows for the years ended June 30, 2013 and June 30, 2012, and its remeasurement gains and losses for the year ended June 30, 2013 in accordance with Canadian public sector accounting standards.

Original signed by Merwan N. Saher, FCA

Auditor General
October 24, 2013
Edmonton, Alberta



STATEMENT OF MANAGEMENT RESPONSIBILITY

The consolidated financial statements of Grande Prairie Regional College have been prepared by management in accordance with Canadian Public Sector Accounting Standards. The consolidated financial statements present fairly the financial position of the College (as at June 30, 2013, June 30, 2012 and July 1, 2011) and the results of its operations for the years then ended June 30, 2013 and June 30, 2012.

In fulfilling its responsibilities and recognizing the limits inherent in all systems, management has developed and maintains a system of internal control designed to provide reasonable assurance that College assets are safeguarded from loss and that the accounting records are a reliable basis for the preparation of the consolidated financial statements.

The Board of Governors is responsible for reviewing and approving the consolidated financial statements, and overseeing management's performance of its financial reporting responsibilities.

The Board of Governors carries out its responsibility for review of the consolidated financial statements principally through its Audit Committee. The majority of the members of the Audit Committee are not employees of the College. The Audit Committee meets with management and the external auditors and internal auditors to discuss the results of audit examinations and financial reporting matters. The external and internal auditors have full access to the Audit Committee, with and without the presence of management.

These consolidated financial statements have been reported on by the Auditor General of the Province of Alberta, the auditor appointed under the Post-secondary Learning Act. The Independent Auditor's Report outlines the scope of the audit and provides the audit opinion on the fairness of presentation of the information in the consolidated financial statements.

Original signed by Don Gnatiuk

President

Original signed by Laurie Sutherland

Vice-President, Administration



**GRANDE PRAIRIE REGIONAL COLLEGE
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT**

	June 30, 2013	June 30, 2012 (Note 2)	July 1, 2011 (Note 2)
ASSETS			
Cash	\$ 4,124,328	\$ 10,604,934	\$ 7,718,078
Portfolio investments (Note 5)	30,984,058	23,147,587	22,293,380
Accounts receivable	1,138,670	1,282,463	2,014,277
Inventories and prepaid expenses	564,646	1,123,391	1,329,152
Tangible capital assets (Note 7)	72,392,193	73,493,775	73,191,979
	\$109,203,895	\$109,652,150	\$106,546,866
LIABILITIES			
Accounts payable and accrued liabilities	\$ 6,582,611	\$ 5,736,704	\$ 4,816,077
Employee future benefit liabilities (Note 8)	618,425	541,252	417,123
Debt (Note 9)	15,746,436	16,134,511	16,506,860
Deferred revenue (Note 10)	54,871,432	56,371,293	53,781,720
	\$ 77,818,904	\$ 78,783,760	\$ 75,521,780
NET ASSETS			
Endowments (Note 11)	\$ 5,865,474	\$ 5,832,474	\$ 5,545,474
Accumulated surplus (Note 12)			
Accumulated operating surplus	25,367,310	24,690,559	25,190,420
Accumulated remeasurements gains	152,207	-	-
Accumulated net unrealized gain on investments	-	345,357	289,192
	\$ 31,384,991	\$ 30,868,390	\$ 31,025,086
	\$109,203,895	\$109,652,150	\$106,546,866

Contingent liabilities and contractual obligations (Notes 13 and 14)

Approved by the Board of Governors:

Original signed by Vincent C. Vavrek

Chair, Board of Governors

Original signed by Don Gnatiuk

President



**GRANDE PRAIRIE REGIONAL COLLEGE
CONSOLIDATED STATEMENTS OF OPERATIONS
FOR THE YEARS ENDED**

	<i>Budget (Note 18) Unaudited</i>	June 30, 2013	June 30, 2012 <i>(Note 2)</i>
REVENUE			
Government of Alberta grants <i>(Note 19)</i>	\$ 48,765,492	\$ 51,231,844	\$ 48,125,838
Federal and other government grants	1,507,017	1,783,461	2,371,417
Student tuition and fees	9,706,487	10,240,448	10,263,682
Sales of services and products	7,681,933	8,550,788	8,096,043
Donations and other grants	1,538,625	2,448,697	1,858,752
Investment income <i>(Note 15)</i>	859,973	1,274,571	813,476
	70,059,527	75,529,809	71,529,208
EXPENSE <i>(Note 17)</i>			
Instruction	29,356,389	31,936,761	30,378,386
Academic and student support	10,331,274	9,313,297	9,302,110
Facilities operations and maintenance	11,387,275	13,667,255	12,987,031
Institutional support	11,329,929	10,184,449	10,507,103
Ancillary services	5,921,341	6,680,476	6,304,536
Sponsored research	1,198,250	1,213,650	1,588,088
Special purpose	535,069	1,857,170	961,815
	70,059,527	74,853,058	72,029,069
Operating surplus (deficit)	-	676,751	(499,861)
Accumulated surplus from operations, beginning of year	24,690,559	24,690,559	25,190,420
Accumulated surplus from operations, end of year <i>(Note 12)</i>	24,690,559	\$ 25,367,310	\$ 24,690,559



**GRANDE PRAIRIE REGIONAL COLLEGE
 CONSOLIDATED STATEMENT OF REMEASUREMENT OF GAINS AND LOSSES
 FOR THE YEAR ENDED JUNE 30, 2013**

	2013
Accumulated remeasurement gains, beginning of year	\$ -
Transfer of accumulated net unrealized gain on investments at beginning of the year	345,357
Unrealized gains (losses) attributable to:	
Portfolio investments (Note 5)	(94,241)
Amounts reclassified to statement of operations, endowments, deferred revenue:	
Portfolio investments (Note 5)	98,909
Accumulated remeasurement gains, end of year	\$ 152,207



**GRANDE PRAIRIE REGIONAL COLLEGE
CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30, 2013 AND JUNE 30, 2012**

	2013	(Note 2) 2012
OPERATING TRANSACTIONS		
Operating surplus (deficit)	\$ 676,751	\$ (499,861)
Add non-cash items:		
Amortization of tangible capital assets	5,369,336	5,239,774
Loss on disposal of tangible capital assets	71,222	321,357
Increase in employee future benefit liabilities	77,173	124,129
Total non-cash items plus operating surplus (deficit)	6,194,482	5,185,399
Decrease in accounts receivable	143,793	731,814
Decrease in inventories and prepaid expenses	558,745	205,761
Increase in accounts payable and accrued liabilities	845,907	920,627
(Decrease) increase in deferred revenue	(1,473,861)	2,614,573
Cash provided by operating transactions	6,269,066	9,658,174
CAPITAL TRANSACTIONS		
Acquisition of tangible capital assets	(4,344,930)	(5,885,534)
Proceeds on disposal of tangible capital assets	5,954	22,605
Cash applied to capital transactions	(4,338,976)	(5,862,929)
INVESTING TRANSACTIONS		
Purchases of investments, net of sales	(8,029,621)	(798,042)
Cash applied to investing transactions	(8,029,621)	(798,042)
FINANCING TRANSACTIONS		
Endowment contributions	7,000	262,000
Debt retirement	(388,075)	(372,349)
Cash applied to financing transactions	(381,075)	(110,349)
(DECREASE) INCREASE IN CASH	(6,480,606)	2,886,854
CASH, BEGINNING OF YEAR	10,604,932	7,718,078
CASH, END OF YEAR	\$ 4,124,326	\$ 10,604,932



**GRANDE PRAIRIE REGIONAL COLLEGE
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEARS ENDED JUNE 30**

1. Authority and Purpose

The Board of Governors of Grande Prairie Regional College is a corporation which manages and operates Grande Prairie Regional College ("the College") under the *Post-secondary Learning Act* (Alberta). All members of the Board of Governors are appointed by either the Lieutenant Governor in Council or the Minister of Enterprise and Advanced Education, with the exception of the President, who is an *ex officio* member. Under the *Post-secondary Learning Act*, Campus Alberta Sector Regulation, the College is a comprehensive community institution offering diploma and certificate programs as well as a full range of continuing education programs and activities. The College is a registered charity, and under section 149 of the *Income Tax Act* (Canada), is exempt from the payment of income tax.

2. Conversion to Public Sector Accounting Standards

Commencing July 1, 2012, the College adopted Canadian Public Sector Accounting Standards ("PSAS") as issued by the Public Sector Accounting Board. In accordance with PS Handbook Section 2125 (First-time Adoption), the date of transition to PSAS is July 1, 2011 and the College has prepared and presented an opening consolidated statement of financial position at the date of transition. The consolidated statement of cash flows reflects the reclassification of certain amounts as a result of the conversion to PSAS. The impact of the conversion to PSAS is presented in Schedule 1.

In accordance with the requirements of PS Handbook Section 2125, the accounting policies set out in note 4 have been consistently applied to all years presented. Adjustments resulting from the adoption of PSAS have been applied retroactively excluding cases where optional exemptions available under Section 2125 have been applied. The College has elected to adopt the exemptions available under Section 2125 as follows:

- To accept the exemption for:
 - The rules for tangible capital asset impairment will be applied prospectively.
 - Deferral of the change in the discount rate used for actuarial valuations for employee future benefits until the next required actuarial valuation in 2014.

3. Adoption of New Accounting Standards

(a) Financial instruments

As of July 1, 2012, the College adopted PS Handbook Section 3450 (Financial Instruments). This new standard provides guidance for recognition, measurement and disclosure of financial instruments. The transitional provisions in the standard state that when a government organization applies this standard in the same year it adopts PSAS for the first time, this standard cannot be applied retroactively. Comparative amounts are presented in accordance with the accounting policies applied by the College immediately preceding its adoption of PSAS.



**GRANDE PRAIRIE REGIONAL COLLEGE
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEARS ENDED JUNE 30**

3. Adoption of New Accounting Standards *(continued)*

(b) Investments, foreign currency, and financial statement presentation

As of July 1, 2012, the College adopted PS Handbook Sections 3041 (Portfolio Investments), 2601 (Foreign Currency Translation), and 1201 (Financial Statement Presentation). These standards establish how to account for and report on investments, transactions denominated in foreign currency, and the disclosure of information in financial statements. Fair value changes of \$345,357 were reclassified from accumulated net unrealized gain on investments at the beginning of the year and are now reported on the statement of remeasurement gains and losses.

The transitional provisions in Section 2601 state that when a government organization applies this standard in the same year it adopts PSAS for the first time, this standard cannot be applied retroactively. Comparative amounts are presented in accordance with the accounting policies applied by the College immediately preceding its adoption of PSAS. Sections PS 3041 and PS 1201 have been applied retroactively.

(c) Government transfers

As of July 1, 2012, the College applied PS Handbook Section 3410 (Government Transfers). This revised standard establishes standards on how to account for and report on government transfers from both a transferring government and a recipient government perspective. The College has elected to apply the requirements of the revised standard on a retroactive basis. As such, the adoption of this revised standard had no net impact on the College's comparative figures but did require reclassification of revenue, as outlined in Schedule 1.

4. Summary of Significant Accounting Policies and Reporting Practices

(a) General - PSAS and use of estimates

These consolidated financial statements have been prepared in accordance with PSAS. The measurement of certain assets and liabilities and revenues and expenses is contingent upon future events; therefore, the preparation of these consolidated financial statements requires the use of estimates, which may vary from actual results. Management uses judgment to determine such estimates. Employee future benefit liabilities, deferred revenue, grant revenue and amortization of tangible capital assets are the most significant items based on estimates. In management's opinion, the resulting estimates are within reasonable limits of materiality and are in accordance with the significant accounting policies summarized below. These significant accounting policies are presented to assist the reader in evaluating these consolidated financial statements and, together with the following notes, should be considered an integral part of the financial statements.

(b) Net debt model presentation

PSAS require a net debt presentation for the Consolidated Statement of Financial Position in the summary financial statements of governments. Net debt presentation reports the difference between financial assets and financial liabilities as net debt or net financial assets as an indicator of future revenues required to pay for past transactions and events. The College operates within the government reporting entity and does not finance all its expenditures by independently raising revenues. Accordingly, these consolidated financial statements do not report a net debt indicator.



**GRANDE PRAIRIE REGIONAL COLLEGE
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEARS ENDED JUNE 30**

4. Summary of Significant Accounting Policies and Reporting Practices (continued)

(c) Valuation of financial assets and financial liabilities

The College's financial assets and financial liabilities are measured as follows:

<u>Financial Statement Component</u>	<u>Measurement</u>
Cash	Amortized cost
Portfolio investments	Fair value
Accounts receivable	Amortized cost
Accounts payable and accrued liabilities	Amortized cost
Debt	Amortized cost

Unrealized gains and losses from changes in the fair value of financial instruments are recognized in accumulated remeasurement gains and losses, except for the restricted amount which is recognized as deferred revenue or endowment net assets. Upon settlement, the gains or losses are reclassified from accumulated remeasurement gains and losses and recognized as revenue or expense.

All financial assets are assessed annually for impairment. When financial assets are impaired, impairment losses are recognized as a decrease in revenue except for the restricted amount, which is recognized as a decrease in deferred revenue or endowment net assets. A write-down of portfolio investment to reflect a loss in value is not reversed for a subsequent increase in value.

For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense. Transaction costs are a component of cost for financial instruments that are measured at cost or amortized cost and are expensed for financial instruments measured at fair value.

College management evaluates contractual obligations for the existence of embedded derivatives and elects to either measure the entire contract at fair value or separately measure the value of the derivative component when characteristics of the derivative are not closely related to the economic characteristics and risks of the contract itself. Contracts to buy or sell non-financial items for the College's normal purchase, sale or usage requirements are not recognized as financial assets or financial liabilities. The College has elected to apply the evaluation of embedded derivatives prospectively from July 1, 2012.



**GRANDE PRAIRIE REGIONAL COLLEGE
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
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4. Summary of Significant Accounting Policies and Reporting Practices (continued)

(d) Revenue recognition

All revenue is reported on an accrual basis. Cash received for which goods or services have not been provided is recorded as deferred revenue.

Government grants, non-government grants and donations

Government transfers are referred to as government grants.

Restricted grants and donations are recognized as deferred revenue if the terms for use, or the terms along with College's actions and communications as to the use, create a liability. These grants and donations are recognized as revenue as the terms are met and, when applicable, the College complies with its communicated use of the grant.

Government grants without terms for the use of the grant are recognized as revenue when the College is eligible to receive the funds. Unrestricted non-government grants and donations are recognized as revenue in the year received or in the year the funds are committed to the College if the amount can be reasonably estimated and collection is reasonably assured.

In kind donations of services and materials are recognized at fair value when a fair value can be reasonably determined. Volunteers as well as College staff contribute an indeterminate number of hours per year to assist the College in carrying out its mission; such contributed services are not recognized in these consolidated financial statements.

Grants and donations related to land

The College recognizes grants and donations for the purchase of land as deferred revenue when received and as revenue when the land is purchased. An in kind grant or donation of land is recognized as revenue at the fair value of the land when a fair value can be reasonably determined. When the fair value cannot be reasonably determined, the in kind grant or donation is recorded at nominal value.

Endowments

Donations that must be maintained in perpetuity are recognized as a direct increase in endowment net assets when received or receivable. Investment income and realized gains and losses that also must be maintained in perpetuity are also recognized as a direct increase in endowment net assets when received or receivable.

Investment income

Investment income includes dividends, interest income and realized gains or losses on the sale of portfolio investments. Unrealized gains and losses on portfolio investments from unrestricted grants and donations are recognized in the Consolidated Statement of Accumulated Remeasurement Gains and Losses until settlement. Once realized, these gains or losses are recognized as revenue. Investment income from restricted grants and donations is recognized as deferred revenue when the terms for use create a liability, and is recognized as revenue when the terms of the grant or donation are met.

(e) Inventories

Inventories held for resale are valued at the lower of cost and expected net realizable value and are determined on a first in first out basis. Inventories held for consumption are valued at cost.



**GRANDE PRAIRIE REGIONAL COLLEGE
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
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4. Summary of Significant Accounting Policies and Reporting Practices (continued)

(f) Tangible capital assets

Tangible capital assets are recorded at cost, which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the asset. Cost includes overhead directly attributable to construction and development, as well as interest costs that are directly attributable to the acquisition or construction of the asset.

Construction in progress, which includes facilities and improvement projects and development of information systems, is not amortized until after the project is complete and the asset is in service.

The cost less residual value of the tangible capital assets, excluding land, is amortized on a straight-line basis over the estimated useful lives as follows:

Buildings and site improvements	25 - 40 years
Furnishings, equipment and systems	5 - 15 years
Learning resources	10 years

Tangible capital assets are written down when conditions indicate that they no longer contribute to the College's ability to provide goods and services, or when the value of future economic benefits associated with the tangible capital assets are less than their net book value. Net write-downs are accounted for as expenses in the Consolidated Statement of Operations.

(g) Employee future benefits

Pension

The College participates with other employers in the Local Authorities Pension Plan (LAPP). This pension plan is a multi-employer defined benefit pension plan that provides pensions for the College's participating employees based on years of service and earnings.

The College does not have sufficient plan information on the LAPP to follow the standards for defined benefit accounting, and therefore, follows the standards for defined contribution accounting. Accordingly, pension expense recorded for the LAPP is comprised of employer contributions to the plan that are required for its employees during the year; which are calculated based on actuarially pre-determined amounts that are expected to provide the plan's future benefits.

Supplementary retirement plans

The College provides non-contributory defined benefit supplementary retirement benefits to executive based on years of service and earnings. The expense for these plans is actuarially determined using the projected benefit method prorated on service. Actuarial gains or losses on the accrued benefit obligation are amortized over the expected average remaining service life.

Long-term disability

The cost of providing non-vesting and non-accumulating employee future benefits for compensated absences under the College's long-term disability plans is charged to expense in full when the event occurs which obligates the College to provide the benefits. The cost of these benefits is determined based on historical usage and management's best estimate of the retirement ages of employees, expected health plan costs and the period of employee disability.

Leave plans

The leave plans allow employees to make contributions of their salary towards a year of leave. In the year of leave the College makes a one-time contribution of a portion of the employee's salary and continues to pay the employee's benefits. The cost of these benefits is based on actual costs once the leave plan is approved and commences.

Professional leave

Under the collective agreement with the Academic Staff Association, the College is committed to offering 60 months of paid professional leave to members each contract period. The cost of these benefits is based on actual costs once the leave is approved and paid. Any unused months are paid out at the end of the contract period.



**GRANDE PRAIRIE REGIONAL COLLEGE
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEARS ENDED JUNE 30**

4. Summary of Significant Accounting Policies and Reporting Practices (continued)

(h) Basis of consolidation

The financial statements are prepared on a consolidated basis and include the accounts of the following controlled entity:

- Grande Prairie Regional College Alumni/Foundation (the "Foundation")

The Foundation operates under the Alberta Companies Act and is a registered charity for income tax purposes. The Foundation's activities are directed to the support and advancement of the College.

(i) Funds and reserves

Certain amounts, as approved by the Board of Governors, are set aside in accumulated surplus for future operating and capital purposes. Transfers to/from funds and reserves are an adjustment to the respective fund when approved.

5. Portfolio Investments

	2013	2012 <i>(Note 2)</i>	July 1, 2011 <i>(Note 2)</i>
Fair value:			
Canadian government and corporate bonds	\$ 3,110,309	\$ 12,137,542	\$ 12,005,952
GICs held with Canadian financial institutions	25,794,633	9,115,398	8,303,689
Canadian preferred shares	183,606	187,161	187,188
Canadian equity	1,076,609	1,019,538	893,424
Foreign equity	818,901	687,948	903,128
	\$ 30,984,058	\$ 23,147,587	\$ 22,293,381

As at June 30, 2013, the terms to maturity of Canadian bonds and GICs range from 160 days to 6 years with annual market yields ranging from 1.6% to 4.7%.

Unrealized gains and losses on restricted funds

Endowment investment unrealized gains of \$98,909 (\$278,708 in 2012) are recorded as restricted deferred revenue.



**GRANDE PRAIRIE REGIONAL COLLEGE
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEARS ENDED JUNE 30**

5. Portfolio Investments (continued)

The following table provides a categorization of investments that are measured subsequent to initial recognition at fair value, grouped into levels 1 to 3 based on the degree to which the inputs in determining fair value are observable.

2013				
	Level 1	Level 2	Level 3	Total
Portfolio investments at fair value::				
Canadian government and corporate bonds	\$ -	\$ 3,110,309	\$ -	\$ 3,110,309
GICs held with Canadian financial institutions	-	25,794,633	-	25,794,633
Canadian preferred shares	183,606	-	-	183,606
Canadian equity	1,076,609	-	-	1,076,609
Foreign equity	818,901	-	-	818,901
Total investments	\$ 2,079,116	\$ 28,904,942	\$ -	\$ 30,984,058

2012				
	Level 1	Level 2	Level 3	Total
Portfolio investments at fair value:				
Canadian government and corporate bonds	\$ -	\$ 12,137,542	\$ -	\$ 12,137,542
GICs held with Canadian financial institutions	-	9,115,398	-	9,115,398
Canadian preferred shares	187,161	-	-	187,161
Canadian equity	1,019,538	-	-	1,019,538
Foreign equity	687,948	-	-	687,948
Total investments	\$ 1,894,647	\$ 21,252,940	\$ -	\$ 23,147,587

July 1, 2011 (note 2)				
	Level 1	Level 2	Level 3	Total
Portfolio investments at fair value:				
Canadian government and corporate bonds	\$ -	\$ 12,005,952	\$ -	\$ 12,005,952
GICs with Canadian financial institutions	-	8,303,688	-	8,303,688
Canadian preferred shares	187,188	-	-	187,188
Canadian equity	893,424	-	-	893,424
Foreign equity	903,128	-	-	903,128
Total investments	\$ 1,983,740	\$ 20,309,640	\$ -	\$ 22,293,380

The fair value measurements are those derived from:

Level 1 - Quoted prices in active markets for identical assets or liabilities

Level 2 - Market-based inputs other than quoted prices that are observable for the asset or liability either directly or indirectly

Level 3 - Inputs for the asset or liability that are not based on observable market data; assumptions are based on the best internal and external information available and are most suitable and appropriate based on the type of financial instrument being valued in order to establish what the transaction price would have been on the measurement date in an arm's length transaction.



**GRANDE PRAIRIE REGIONAL COLLEGE
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEARS ENDED JUNE 30**

6. Financial Risk Management

The College is exposed to the following risks:

Market risk

Market risk is the risk that the value of a financial instrument will fluctuate as a result of changes in market prices, whether those changes are caused by factors specific to the individual security, its issuer or general market factors affecting all securities. To manage this risk, the College has established an investment policy with a target asset mix that is diversified by asset class with individual issuer limits and is designed to achieve a long-term rate of return that in real terms equals or exceeds total endowment expenditures with an acceptable level of risk.

The College assess its portfolio sensitivity to a percentage increase or decrease in the market prices. The sensitivity rate is determined using the historical annualized standard deviation for the total fund as determined by the investment advisor. At June 30, 2013, if market prices had a 10.0% (2012 - 10.0%) increase or decrease with all other variables held constant, the increase or decrease in remeasurement gains and losses and endowment net assets for the year would have been a total of \$192,170 (2012 - \$170,820).

The primary objectives of the College investment activities for operational funds are security, liquidity and return on investment. The primary objective of the investment activities for Foundation funds is to provide a contribution to the current and long term funding requirements of the College.

The College has policies and procedures in place governing asset mix, diversification, exposure limits, credit quality and performance measurement. The College's Investment Committee, a subcommittee of the Board of Governors, has delegated authority for oversight of the College's investments. The Investment Committee meets regularly to monitor investments, to review investment manager performance, to ensure compliance with the College's investment policies and to evaluate the continued appropriateness of the College's investment policies.

In accordance with the College's investment guidelines, risk on long-term investment is managed by:

- Strictly prohibiting the purchase of any securities carrying a credit rating below A for bonds or A1/R1 for commercial paper by one of the recognized rating agencies. Investments in preferred shares are limited to those carrying a credit A rating of P2 or higher with a minimum outstanding float of 3 million shares.
 - Holding a diversified selection of equities where one issuer will comprise no more than 5% of the portfolio, subject to a maximum dollar value of \$200,000.
-



**GRANDE PRAIRIE REGIONAL COLLEGE
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEARS ENDED JUNE 30**

6. Financial Risk Management (continued)

Foreign currency risk

The College is exposed to foreign exchange risk on investments that are denominated in foreign currencies. The College does not use foreign currency forward contracts or any other type of derivative financial instruments for trading or speculative purposes.

The impact of a change in the value of the foreign currency is shown below:

	<i>Fair value</i>	<i>5.0% decrease</i>	<i>1.0% decrease</i>	<i>1.0% increase</i>	<i>5.0% increase</i>
US dollar	\$ 776,131	\$ 739,172	\$ 768,370	\$ 783,892	814,938

Liquidity risk

The College maintains a portfolio of short-term investments with rolling maturity dates to manage short-term cash requirements.

Credit risk

The College is exposed to credit risk on investments arising from the potential failure of a counterparty, debtor or issuer to honor its contractual obligations. To manage this risk the Institution has established an investment policy with required minimum credit quality standards and issuer limits. The credit risk from accounts receivable is low as the majority of balances are due from government agencies and corporate sponsors.

The credit risk on investments held as a percentage of total bond portfolio are as follows:

Credit Rating	2013	2012	July 1 2011
Bonds			
AA	90.78%	86.76%	90.75%
A	9.22%	13.24%	9.25%
	100.00%	100.00%	100.00%

Interest rate risk

Interest rate risk is the risk to the College's earnings that arise from the fluctuation and degree of volatility of those rates. This risk is managed by investment policies that limit the term to maturity of certain fixed income instruments that the College holds. Interest risk on the College's debt is managed through fixed-rate agreements with Alberta Capital Finance Authority (note 9).

The maturity of interest bearing investments are as follows::

	<i>< 1 year</i>	<i>1-5 years</i>	<i>> 5 years</i>	<i>Average effective yield</i>
Canadian government and corporate bonds	9.09%	72.73%	18.18%	2.96%
GICs held with Canadian financial institutions	14.61%	85.39%	0.00%	2.42%



GRANDE PRAIRIE REGIONAL COLLEGE
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEARS ENDED JUNE 30

7. Tangible Capital Assets

	2013				
	Land	Buildings and site improvements	Furnishings, equipment and systems	Learning resources	Total
Cost ^(a)					
Beginning of year	\$ 2,753,998	\$ 138,691,956	\$ 30,614,334	\$ 3,104,601	\$ 175,164,889
Acquisitions ^(b)	-	2,216,566	1,883,125	245,239	4,344,930
Disposals, including write-downs	-	(55,045)	(390,493)	-	(445,538)
	\$ 2,753,998	\$ 140,853,477	\$ 32,106,966	\$ 3,349,840	\$ 179,064,281
Accumulated amortization					
Beginning of year	\$ -	\$ 77,433,719	\$ 22,166,167	\$ 2,071,228	\$ 101,671,114
Amortization expense	-	3,298,994	1,851,445	218,897	5,369,336
Effects of disposals, including write-downs	-	-	(368,362)	-	(368,362)
	\$ -	\$ 80,732,713	\$ 23,649,250	\$ 2,290,125	\$ 106,672,088
Net book value at June 30, 2013	\$ 2,753,998	\$ 60,120,764	\$ 8,457,716	\$ 1,059,715	\$ 72,392,193

	2012				
	Land	Buildings and site improvements	Furnishings, equipment and systems	Learning resources	Total
Cost ^(a)					
Beginning of year	\$ 2,762,822	\$ 139,477,719	\$ 28,760,183	\$ 2,913,161	\$ 173,913,885
Acquisitions ^(b)	-	3,467,017	2,227,077	191,440	5,885,534
Disposals, including write-downs	(8,824)	(4,252,780)	(372,926)	-	(4,634,530)
	\$ 2,753,998	\$ 138,691,956	\$ 30,614,334	\$ 3,104,601	\$ 175,164,889
Accumulated amortization					
Beginning of year	\$ -	\$ 78,114,871	\$ 20,747,383	\$ 1,859,652	\$ 100,721,906
Amortization expense	-	3,290,975	1,737,223	211,576	5,239,774
Effects of disposals, including write-downs	-	(3,972,127)	(318,439)	-	(4,290,566)
	\$ -	\$ 77,433,719	\$ 22,166,167	\$ 2,071,228	\$ 101,671,114
Net book value at June 30, 2012	\$ 2,753,998	\$ 61,258,237	\$ 8,448,167	\$ 1,033,373	\$ 73,493,775

^(a) Included in buildings and site improvements is \$1,872,207 (2012 - \$3,097,167) recorded as construction in progress, which is not amortized as the assets are not in service.

^(b) Acquisitions include in kind donations in the amount of \$462,570 (2012 - \$47,000)

The College holds permanent collections which include works of art. These collections are not included in tangible capital assets.



**GRANDE PRAIRIE REGIONAL COLLEGE
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEARS ENDED JUNE 30**

8. Employee Future Benefit Liabilities

A. Defined benefit plan accounted for on a defined benefit basis

	2013		
	Academic staff	Support staff	Total
Leave plans	\$ 92,820	\$ 40,577	\$ 133,397
Long term disability (LTD)	130,666	57,607	188,273
SERP	-	46,668	46,668
Professional leave	250,087	-	250,087
	\$ 473,573	\$ 144,852	\$ 618,425

	2012		
	Academic staff	Support staff	Total
Leave plans	\$ 50,637	\$ 16,184	\$ 66,821
Long term disability (LTD)	153,730	60,391	214,121
SERP	-	15,125	15,125
Professional leave	245,185	-	245,185
	\$ 449,552	\$ 91,700	\$ 541,252

	2011		
	Academic staff	Support staff	Total
Leave plans	\$ 93,964	\$ -	\$ 93,964
Long term disability (LTD)	130,665	57,606	188,271
SERP	-	-	-
Professional leave	309,055	-	309,055
	\$ 533,684	\$ 57,606	\$ 591,290

Leave plans

There are two leave plans in place. One for the Academic Staff Association (ASA) employees, and one for the Employee Association (EA) employees.

The EA self-initiated leave plan allows the employee to make contributions of their salary to the plan. In the year of leave, the College will make a one-time contribution of 15% of the employee's annual salary and will continue to pay the College's normal premium costs for employee's benefits.

The ASA Four for Five leave plan allows the employee to make contributions up to 14% of their salary to the plan for 4 years. In the year of leave, the College will make a one-time contribution of 24% of the employee's annual salary and will continue to pay the College's normal premium costs for employee's benefits.

The employees' contributions and interest are held by the College and recorded as a liability until the leave period when they are paid to the employee along with the College contributions.

	2013	2012
Employee's contributions held by the College	\$ 128,242	\$ 64,702
Interest held on employee's contributions	5,155	2,119
Balance, end of year	\$ 133,397	\$ 66,821



**GRANDE PRAIRIE REGIONAL COLLEGE
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEARS ENDED JUNE 30**

8. Employee Future Benefit Liabilities (continued)

Supplementary Executive Retirement Plan (Defined Benefit)

The College provides non-contributory defined supplementary retirement benefits to current executives. An actuarial valuation of these benefits was carried out at June 30, 2013. This extrapolation showed an aggregate liability of \$46,668 (2012 - \$15,125)

Long term disability benefits

The College provides non-vesting and non-accumulating employee future benefits for compensated absences under the College's long-term disability plan. Benefits for all employees approved by the group benefits provider for long-term disability include the payment of monthly benefits until approval ceases or the age of 65, and employee and employer LAPP contributions for a total of five years for members of the Academic Staff Association.

Professional leave

Under the collective agreement with the Academic Staff Association, the College is committed to offering 60 months of paid professional leave to members each contract period.

	2013			2012 (note 2)		
	SERP ⁽¹⁾	LTD	Total	SERP ⁽¹⁾	LTD	Total
Expense						
Current service cost	\$ 29,576	\$ 25,849	\$ 55,425	\$ 14,488	\$ 200,018	\$ 214,506
Interest cost	1,967	-	1,967	637	-	637
Total expense	\$ 31,543	\$ 25,849	\$ 57,392	\$ 15,125	\$ 200,018	\$ 215,143
Financial Position						
Accrued benefit obligation:						
Balance, beginning	\$ 15,125	\$ 214,121	\$ 229,246	\$ -	\$ 14,103	\$ 14,103
Current service cost	29,576	-	29,576	14,488	200,018	214,506
Interest cost	1,967	-	-	637	-	637
Benefits paid	-	(25,849)	(25,849)	-	-	-
Accrued benefit liability	\$ 46,668	\$ 188,272	\$ 234,940	\$ 15,125	\$ 214,121	\$ 229,246

⁽¹⁾ The College plans to use its working capital to finance these future obligations.

The significant actuarial assumptions used to measure the SERP accrued benefit obligation and assumptions used to measure long term disability benefits are as follows:

	2013		2012	
	SERP	LTD	SERP	LTD
Accrued benefit obligation:				
Discount rate	4.4%	2.5%	4.4%	2.5%
Long-term average compensation increase	3.5%	2.5%	3.5%	2.5%
Benefit cost:				
Discount rate	4.4%	2.5%	4.4%	2.5%
Long-term average compensation increase ⁽¹⁾	3.5%	2.5%	3.5%	2.5%
Alberta inflation (year 1)	2.5%	2.5%	2.5%	2.5%
Estimated average remaining service life	10 years	10 years	8 years	7 years

⁽¹⁾Compensation increases are not applicable for long-term disability (LTD).



**GRANDE PRAIRIE REGIONAL COLLEGE
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEARS ENDED JUNE 30**

B. Defined benefit plan accounted for on a defined contribution basis

Multi-Employer Pension Plans

The Local Authority Pension Plan (LAPP) is a multi-employer contributory defined benefit pension plan for support staff members and is accounted for on a defined contribution basis. At December 31, 2012, the LAPP reported an actuarial deficiency of \$4,977,303,000 (2011 - \$4,639,390,000 deficiency). An actuarial valuation of the LAPP was carried out as at December 31, 2010 and was then extrapolated to December 31, 2012. The pension expense recorded in these financial statements is \$3,606,466 (2012 - \$3,376,263). The College is not responsible for future funding of the plan deficit other than through contribution increases.

9. Debt

Debt is measured at amortized cost and is comprised of the following:

			2013	2012	2011
	Maturity date	Interest Rate (%)	Amount Outstanding	Amount Outstanding	Amount Outstanding
Debentures payable to Alberta Capital Finance Authority:					
Loan #1500775	Nov 2026	6.0	\$ 224,000	\$ 240,000	\$ 256,000
Loan #1500778	Jul 2027	6.1	300,000	320,000	340,000
Loan #3500015	Sep 2030	4.4	1,888,815	1,959,325	2,026,837
Loan #4000180	Dec 2036	4.4	5,097,814	5,219,265	5,335,514
Loan #4000464	Mar 2038	4.7	3,928,892	4,010,165	4,087,748
Loan #4000728	Jun 2038	5.1	4,306,915	4,385,756	4,460,761
			\$15,746,436	\$16,134,511	\$16,506,860

Collateral for all debt is the title to student residence land and buildings.

Interest expense on debt is \$752,834 (2012 - \$771,038) and is included in the Consolidated Statement of Operations.

Principal and interest repayments in each of the next five years and thereafter are as follows:

	Principal	Interest	Total
2014	\$ 405,000	\$ 738,000	\$ 1,143,000
2015	422,000	719,000	1,141,000
2016	440,000	700,000	1,140,000
2017	459,000	680,000	1,139,000
2018	478,000	660,000	1,138,000
Thereafter	13,542,436	7,100,000	20,642,436
		\$15,746,436	\$10,597,000
			\$26,343,436



**GRANDE PRAIRIE REGIONAL COLLEGE
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEARS ENDED JUNE 30**

10. Deferred Revenue

Deferred revenue is comprised of unearned externally restricted grants and donations, unearned tuition and other revenue.

2013					
	Research and special purpose	Capital	Total	Tuition and other fees	Total
Balance, beginning of year	\$ 5,519,994	\$49,441,496	\$54,961,490	\$ 1,409,803	\$56,371,293
Grants, tuition, donations received	7,365,983	1,216,125	8,582,108	209,323	8,791,431
Investment income	(179,799)	-	(179,799)	-	(179,799)
Unearned capital acquisition transfers	(152,211)	(91,607)	(243,818)	-	(243,818)
Recognized as revenue	(6,717,676)	(3,123,999)	(9,841,675)	-	(9,841,675)
Other	(107,760)	81,760	(26,000)	-	(26,000)
Balance, end of year	\$ 5,728,531	\$47,523,775	\$53,252,306	\$ 1,619,126	\$54,871,432

2012 (note 2)					
	Research and special purpose	Capital	Total	Tuition and other fees	Total
Balance, beginning of year	\$ 5,628,202	\$46,931,275	\$52,559,477	\$ 1,222,243	\$53,781,720
Grants, tuition, donations received	7,023,653	5,615,628	12,639,281	187,560	12,826,841
Investment income	(223,254)	-	(223,254)	-	(223,254)
Unearned capital acquisition transfers	(60,822)	(1,768)	(62,590)	-	(62,590)
Recognized as revenue	(6,885,375)	(3,103,639)	(9,989,014)	-	(9,989,014)
Other	37,590	-	37,590	-	37,590
Balance, end of year	\$ 5,519,994	\$49,441,496	\$54,961,490	\$ 1,409,803	\$56,371,293

Capital is comprised of \$43,355,420 (2012 - \$44,767,517) of restricted grants and donations spent on capital acquisitions and \$4,168,355 (2012 - \$4,673,979) of unspent restricted grants and donations. The expended capital will be recognized as revenue when the terms are met.



**GRANDE PRAIRIE REGIONAL COLLEGE
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEARS ENDED JUNE 30**

11. Endowments

Endowments consist of externally restricted donations received by the College and internal allocations by the College's Board of Governors, the principal of which is required to be maintained intact in perpetuity.

Investment income earned on endowments must be used in accordance with the various purposes established by the donors or the Board of Governors. Benefactors as well as College policy stipulate that the economic value of the endowments must be protected by limiting the amount of income that may be expended and reinvesting unexpended income.

Under the *Post-secondary Learning Act*, the College has the authority to alter the terms and conditions of endowments to enable:

- income earned by the endowment to be withheld from distribution to avoid fluctuations in the amounts distributed and generally to regulate the distribution of income earned by the endowment.
- encroachment on the capital of the endowment to avoid fluctuations in the amounts distributed and generally to regulate the distribution of income earned by the endowment if, in the opinion of the Board of Governors, the encroachment benefits the College and does not impair the long-term value of the fund.

In any year, if the investment income earned on endowments is insufficient to fund the spending allocation, the spending allocation is funded first from deferred revenue and if needed from the cumulative capitalized income. However, for individual endowment funds without sufficient cumulative capitalized income, endowment principal is used in that year. This amount is expected to be recovered by future investment income.

The composition of endowments is as follows:

	2013	2012
Balance, beginning of year	\$ 5,832,474	\$ 5,545,474
Endowment contributions	7,000	262,000
Transfer to endowments from deferred contributions	26,000	25,000
Balance, end of year	\$ 5,865,474	\$ 5,832,474



**GRANDE PRAIRIE REGIONAL COLLEGE
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEARS ENDED JUNE 30**

12. Accumulated Surplus

	Accumulated surplus from operations	Investment in capital assets	Internally restricted surplus	Accumulated Surplus
Balance as at July 1, 2011	\$10,655,050	\$12,431,475	\$ 2,103,895	\$25,190,420
Operating deficit	(499,861)	-	-	(499,861)
Transfers	118,732	-	(118,732)	-
Acquisition of tangible capital assets	(2,268,022)	2,268,022	-	-
Debt repayment	(372,349)	372,349	-	-
Net book value of tangible capital asset disposals	343,964	(343,964)	-	-
Amortization of tangible capital assets	2,136,135	(2,136,135)	-	-
Balance as at June 30, 2012	\$10,113,649	\$12,591,747	\$ 1,985,163	\$24,690,559
Operating surplus	676,751	-	-	676,751
Transfers	61,618	-	(61,618)	-
Acquisition of tangible capital assets	(2,633,028)	2,633,028	-	-
Debt repayment	(388,075)	388,075	-	-
Net book value of tangible capital asset disposals	77,176	(77,176)	-	-
Amortization of tangible capital assets	2,245,337	(2,245,337)	-	-
Balance as at June 30, 2013	\$10,153,428	\$13,290,337	\$ 1,923,545	25,367,310

Internally Restricted Surplus

Internally restricted surplus represent amounts set aside by the College's Board of Governors for specific purposes. Those amounts are not available for other purposes without the approval of the Board and do not have interest allocated to them. Internally restricted surplus are summarized as follows:

	2013	2012
College appropriations for operating activities	\$ 996,155	\$ 991,392
Foundation	927,390	993,771
Total	\$ 1,923,545	\$ 1,985,163

13. Contingent Liabilities

The College is a defendant in a number of legal proceedings in the normal course of operations. While the ultimate outcome and liability of these proceedings cannot be reasonably estimated at this time, the College believes that any settlement will not have a material adverse effect on the financial position or the results of operations of the College. Management has concluded that none of the claims meet the criteria for being recorded under PSAS.

The College has identified potential asset retirement obligations related to the existence of asbestos in a number of its facilities. Although not a current health hazard, upon renovation or demolition of these facilities, the Institution may be required to take appropriate remediation procedures to remove the asbestos. As the Institution has no legal obligation to remove the asbestos in these facilities as long as the asbestos is contained and does not pose a public health risk, the fair value of the obligation cannot be reasonably estimated due to the indeterminate timing and scope of the removal. The asset retirement obligations for these assets will be recorded in the period in which there is certainty that the capital project will proceed and there is sufficient information to estimate fair value of the obligation.



**GRANDE PRAIRIE REGIONAL COLLEGE
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEARS ENDED JUNE 30**

14. Contractual Obligations

The College has contractual obligations which are commitments that will become liabilities in the future when the terms of the contracts or agreements are met. The estimated aggregate amounts payable for the unexpired terms of these contractual obligations are as follows:

	Service Contracts	Capital Contracts	Information Systems and Technology	Long-term Leases	Total
2015	\$ 2,244,028	\$ 1,400	\$ 142,685	\$ 25,001	\$ 2,413,114
2016	1,323,776	1,400	142,685	25,001	1,492,862
2017	751,911	1,400	131,153	25,001	909,465
2018	561,509	1,400	99,220	25,001	687,130
2019	560,651	1,400	8,000	25,001	595,052
Thereafter	-	-	8,000	625,002	633,002
	\$ 5,441,875	\$ 7,000	\$ 531,743	\$ 750,007	\$ 6,730,625

Included in service contracts are electricity and natural gas contracts in order to manage the College's exposure to volatility in the utility industries. The College has entered into contracts to fix a portion of its electrical costs at an average of \$0.06731 per kilowatt hour. The two contracts total \$1,119,450 (2012 - \$1,725,138) and expire on April 30, 2015.

15. Investment Income

	2013	2012
Investment income on endowment investments	\$ 325,538	\$ 507,113
Investment income on other investments	1,099,977	719,833
	1,425,515	1,226,946
Amounts deferred (note 10)	(150,944)	(413,470)
Investment income	\$ 1,274,571	\$ 813,476



**GRANDE PRAIRIE REGIONAL COLLEGE
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEARS ENDED JUNE 30**

16. Expense by Function

The College uses the following categories of functions in its statement of operations:

Instruction

Expenses directly related to the delivery of all programming and training within the College, whether for credit or non-credit programs.

Academic and student support

Expenses relating to activities directly supporting the academic functions of the College. This includes items such as libraries and galleries and expenses for Deans. Academic and student support also includes expenses for centralized functions that support individual students or groups of students.

Facilities operations and maintenance

Expenses relating to maintenance and renewal of facilities that house the teaching, research and administrative activities within the College. These include amortization of tangible capital assets, utilities, facilities administration, building maintenance, custodial services, landscaping and grounds keeping, as well as major repairs and renovations.

Institutional support

Includes expenses for centralized College-wide administration including executive management, public relations, alumni relations and development, corporate insurance premiums, corporate finance, human resources, centralized and core computing, network and data communications.

Ancillary services

Expenses relating to the College's business enterprises that provide services and products to the College community and to external individuals and organizations. Ancillary also includes amortization of tangible capital assets.

Sponsored research

Expenses for all sponsored research activities specifically funded by restricted grants and donations.

Special purpose

Expenses for scholarships and donations related to the GPRC Alumni/Foundation, and other programs specifically funded by restricted grants and donations.

17. Expense by Object

The following is a summary of expense by object:

	2013		2012
	Budget Unaudited (Note 18)	Actual	Actual
Salaries	\$ 44,901,674	\$ 47,658,345	\$ 46,332,511
Materials, supplies and services	14,953,902	14,981,193	14,952,311
Scholarships and bursaries	625,000	377,959	451,462
Maintenance and repairs	838,244	2,778,654	1,859,098
Cost of goods sold	1,410,867	1,795,315	1,408,812
Utilities	2,156,840	1,892,256	1,785,101
Amortization of capital assets	5,173,000	5,369,336	5,239,774
	\$ 70,059,527	\$ 74,853,058	\$ 72,029,069



**GRANDE PRAIRIE REGIONAL COLLEGE
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEARS ENDED JUNE 30**

18. Budget Figures

Budgeted figures have been provided for comparison purposes and have been derived from the College's Comprehensive Institutional Plan as approved by the Board of Governors on April 26, 2012. Certain budget figures have been reclassified to conform with the presentation adopted in the 2013 consolidated financial statements.

19. Related Party Transactions

The College operates under the authority and statutes of the Province of Alberta. Transactions and balances between the College and the Government of Alberta are measured at the exchange amount and summarized below.

	2013	2012
Enterprise and Advanced Education - operating	\$48,212,935	\$44,996,672
Enterprise and Advanced Education - capital	631,747	3,828,064
Other Alberta government grants	732,459	339,423
Total grants received	49,577,141	49,164,159
Restricted expended capital recognized as revenue	2,301,450	2,286,451
Deferred revenue	(646,747)	(3,324,772)
	\$51,231,844	\$48,125,838

The College has liabilities with Alberta Capital Finance Authority as described in note 9.

20. Funds Held on Behalf of Others

The College holds the following funds on behalf of others over which the Board has no power of appropriation. Accordingly, these funds are not included in the consolidated financial statements.

	2013	2012
Academic Staff Association Professional Growth	\$ 567,344	\$ 489,243
Employee's Association Staff Development	3,682	12,106
Alberta Union of Public Employees Staff Development	27,825	16,764
Yellowhead Regional Education Society	94,867	-
Other	54,210	63,656
	\$ 747,928	\$ 581,769



**GRANDE PRAIRIE REGIONAL COLLEGE
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEARS ENDED JUNE 30**

21. Salary and Employee Benefits

Treasury Board Directive 12-98 under the Financial Administration Act of the Province of Alberta requires the disclosure of certain salary and employee benefits information.

	2013			Total
	Base salary ⁽²⁾	Other cash benefits ⁽³⁾	Other non-cash benefits ⁽⁴⁾	
Governance⁽¹⁾				
Chair of the Board of Governors	\$ 6,583	\$ -	\$ 153	\$ 6,736
Members of the Board of Governors	34,855	-	1,237	36,092
Executive⁽⁶⁾				
President ⁽⁵⁾	307,835	-	28,273	336,108
Vice-Presidents:				
Vice-President Academic	199,856	-	33,673	233,529
Vice-President Administration	175,767	-	33,673	209,440
Vice-President Fairview Campus	162,506	167,906	27,792	358,204
Vice-President External Relations	162,506	-	33,673	196,179
	2012			Total
	Base salary ⁽²⁾	Other cash benefits ⁽³⁾	Other non-cash benefits ⁽⁴⁾	Total
Governance⁽¹⁾				
Chair of the Board of Governors	\$ 7,303	\$ -	\$ 188	\$ 7,491
Members of the Board of Governors	41,589	-	1,934	43,523
Executive⁽⁶⁾				
President ⁽⁵⁾	283,620	-	26,508	310,128
Vice-Presidents:				
Vice-President Academic	165,720	-	31,908	197,628
Vice-President Administration	147,347	-	31,946	179,293
Vice-President Fairview Campus	147,347	-	31,908	179,255
Vice-President External Relations	151,241	-	31,908	183,149



**GRANDE PRAIRIE REGIONAL COLLEGE
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEARS ENDED JUNE 30**

21. Salary and Employee Benefits (continued)

- (1) The Chair and Members of the Board of Governors receive no remuneration for participation on the Board. Base salary consists only of honorariums.
- (2) Base salary includes pensionable base pay.
- (3) Other cash benefits consist of a retiring allowance.
- (4) Other non-cash benefits include the College's share of all employee benefits and contributions or payments made on behalf of employees including pension, group life insurance, employee family assistance program, critical illness, supplementary health care, short and long-term disability plans, dental plan, accidental disability and dismemberment. Non-cash benefits for some of the executive also include supplementary executive retirement plan, and memberships.
- (5) Automobile provided, no dollar amount included in other non-cash benefits.
- (6) Under the terms of the supplementary executive retirement plan (SERP), the executive may receive supplemental retirement payments. Retirement arrangement costs as detailed below are not cash payments in the period but are period expense for rights to future compensation. Costs shown reflect the total estimated cost to provide annual pension income over an actuarially determined post employment period. The SERP provides future pension benefits to participants based on years of service and earnings. The cost of these benefits is actuarially determined using the projected benefit method pro-rated on services, a market interest rate, and management's best estimate of expected costs and the period of benefit coverage. Net actuarial gains and losses of the benefit obligation are amortized over the average remaining service life of the employee group. Current service cost is the actuarial present value of the benefits earned in the current year. Prior service and other costs include amortization of past service costs on plan initiation, amortization of actuarial gains and losses, and interest accruing on the actuarial liability.

The current service cost and accrued obligation for each executive under the SERP is outlined in the following table.

	Accrued Obligation June 30, 2012	Service cost	Interest costs	Accrued Obligation June 30, 2013
President	\$ 11,270	\$ 23,016	\$ 1,012	\$ 35,298
Vice-Presidents:				
Vice-President Academic	1,906	3,893	171	5,970
Vice-President Administration	1,184	2,418	106	3,708
Vice-President Fairview Campus	225	(216)	(9)	-
Vice-President External Relations	540	1,103	49	1,692
	<u>\$ 15,125</u>	<u>\$ 30,214</u>	<u>\$ 1,329</u>	<u>\$ 46,668</u>

The significant actuarial assumptions used to measure the accrued benefit obligation are disclosed in note 8.

22. Approval of Financial Statements

The consolidated financial statements were approved by the Board of Governors.



Schedule 1

GRANDE PRAIRIE REGIONAL COLLEGE
SCHEDULE OF TRANSITION TO PUBLIC SECTOR ACCOUNTING STANDARDS
FOR THE YEAR ENDED JUNE 30, 2012

a) Reconciliation of opening Consolidated Statement of Financial Position

	July 1, 2011		Adjustments					July 1, 2011	
	As previously reported		Tangible capital assets	Employee future benefit liabilities	Accounts Payable	Deferred Revenue	Internally restricted net assets	Total Adjustments	PSAS
ASSETS									
Cash	\$ 7,718,078	-	-	-	-	-	-	-	\$ 7,718,078
Investments	22,293,380	-	-	-	-	-	-	-	22,293,380
Accounts receivable	2,014,277	-	-	-	-	-	-	-	2,014,277
Inventories and prepaid expenses	1,329,152	-	-	-	-	-	-	-	1,329,152
Tangible capital assets	73,329,008	(137,029)	(137,029)	-	-	-	-	(137,029)	73,191,979
	106,683,895	(137,029)	(137,029)	-	-	-	-	(137,029)	106,546,866
LIABILITIES AND NET ASSETS									
Accounts payable and accrued liabilities	4,741,405	-	-	-	74,672	-	-	74,672	4,816,077
Employee future benefit liabilities	403,019	-	-	14,103	-	-	-	14,103	417,123
Debt	16,506,860	-	-	-	-	-	-	-	16,506,860
Deferred contributions	5,628,202	-	-	-	(5,628,202)	-	-	(5,628,202)	-
Deferred capital contributions	2,677,631	-	-	-	(2,677,631)	-	-	(2,677,631)	-
Unamortized deferred capital contributions	44,256,644	(3,000)	(3,000)	-	(44,253,644)	-	-	(44,256,644)	-
Deferred revenue	1,222,243	-	-	-	52,559,477	-	-	52,559,477	53,781,720
	75,436,004	(3,000)	(3,000)	14,103	74,672	-	-	85,775	75,521,780
Net Assets									
Endowments	5,545,474	-	-	-	-	-	-	-	5,545,474
Investment in capital assets	12,565,504	(134,029)	(134,029)	-	-	-	-	(12,565,504)	-
Internally restricted	2,103,895	-	-	-	-	-	(2,103,895)	(2,103,895)	-
Accumulated surplus									
Accumulated operating surplus	10,743,826	-	12,431,475	(14,103)	(74,672)	-	2,103,895	14,446,595	25,190,420
Accumulated net unrealized gain on investments	289,192	-	-	-	-	-	-	-	289,192
	31,247,891	(134,029)	(134,029)	(14,103)	(74,672)	-	-	(222,804)	31,025,086
	\$ 106,683,895	(137,029)	(137,029)	-	-	-	-	(137,029)	\$ 106,546,866

- 1) Remove permanent collections from tangible capital assets
- 2) To record professional development funds for the Administrative group of employees.
- 3) To accrue additional employee future benefits not previously recognized under GAAP.
- 4) Reclassify deferred contributions, deferred capital contributions and unamortized deferred capital contributions to deferred revenue.
- 5) To close investment in capital assets and internally restricted net assets to accumulated surplus.



	June 30, 2012						June 30, 2012	
	As previously reported	Tangible capital assets	Employee future benefit liabilities	Accounts Payable	Deferred Revenue	Internally restricted net assets	Total Adjustments	PSAS
ASSETS								
Cash	10,604,934	-	-	-	-	-	-	10,604,934
Investments	23,147,587	-	-	-	-	-	-	23,147,587
Accounts receivable	1,282,463	-	-	-	-	-	-	1,282,463
Inventories and prepaid expenses	1,123,391	-	-	-	-	-	-	1,123,391
Tangible capital assets	73,630,804	(137,029)	-	-	-	-	(137,029)	73,493,775
(1)	<u>109,789,179</u>	<u>(137,029)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(137,029)</u>	<u>109,652,150</u>
LIABILITIES AND NET ASSETS								
Accounts payable and accrued liabilities	5,643,002	-	-	93,702	-	-	93,702	5,736,704
Employee future benefit liabilities	327,131	-	214,121	-	-	-	214,121	541,252
Debt	16,134,511	-	-	-	-	-	-	16,134,511
Deferred contributions	5,519,994	-	-	-	(5,519,994)	-	(5,519,994)	-
Deferred revenue	1,409,803	-	-	-	54,961,490	-	54,961,490	56,371,293
Deferred capital contributions	4,673,979	-	-	-	(4,673,979)	-	(4,673,979)	-
(1)(4)	<u>44,770,517</u>	<u>(3,000)</u>	<u>-</u>	<u>-</u>	<u>(44,767,517)</u>	<u>-</u>	<u>(44,770,517)</u>	<u>-</u>
Unamortized deferred capital contributions	-	-	-	-	-	-	-	-
(4)	<u>78,478,937</u>	<u>(3,000)</u>	<u>214,121</u>	<u>93,702</u>	<u>-</u>	<u>-</u>	<u>304,823</u>	<u>78,783,760</u>
Net Assets								
Endowments	5,832,474	-	-	-	-	-	-	5,832,474
Investment in capital assets	12,725,776	(134,029)	-	-	-	-	(12,725,776)	-
Internally restricted	1,985,163	-	-	-	-	(1,985,163)	(1,985,163)	-
Accumulated surplus	-	-	-	-	-	-	-	-
(5)	<u>10,421,472</u>	<u>-</u>	<u>(214,121)</u>	<u>(93,702)</u>	<u>-</u>	<u>1,985,163</u>	<u>14,269,087</u>	<u>24,690,559</u>
Accumulated net unrealized gain on investments	345,357	-	-	-	-	-	-	345,357
(5)	<u>31,310,242</u>	<u>(134,029)</u>	<u>(214,121)</u>	<u>(93,702)</u>	<u>-</u>	<u>-</u>	<u>(441,852)</u>	<u>30,868,390</u>
(5)	<u>\$ 109,789,179</u>	<u>(137,029)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(137,029)</u>	<u>\$ 109,652,150</u>

b) Reconciliation of June 30, 2012 Statement of Financial position

- 1) Remove permanent collections from tangible capital assets
- 2) To record professional development funds for the Administrative group of employees.
- 3) To accrue additional employee future benefits not previously recognized under GAAP.
- 4) Reclassify deferred contributions, deferred capital contributions and unamortized deferred capital contributions to deferred revenue.
- 5) To close investment in capital assets and internally restricted net assets to accumulated surplus.



Schedule 1

Grande Prairie Regional College
SCHEDULE OF TRANSITION TO PUBLIC SECTOR ACCOUNTING STANDARDS
FOR THE YEAR ENDED June 30, 2012

a) Reconciliation statement of operations for year ended June 30, 2012

	Adjustments						June 30, 2012		
	June 30, 2012	As previously reported	Tangible Capital Assets	Employee future benefits	Accounts payable	Deferred revenue		Internally restricted net assets	Total Adjustments
REVENUE									
Government of Alberta grants (Note 19)	\$ 45,639,387	-	-	-	-	2,286,451	-	2,286,451	\$ 48,125,838
Federal and other government grants	1,896,250	-	-	-	-	475,167	-	475,167	2,371,417
Student tuition and fees	10,263,682	-	-	-	-	-	-	-	10,263,682
Sales of services and products	8,096,043	-	-	-	-	-	-	-	8,096,043
Donations and other grants	1,516,731	-	-	-	-	342,021	-	342,021	1,858,752
Investment income (note 15)	813,476	-	-	-	-	-	-	-	813,476
Amortization of deferred capital contributions	3,103,639	-	-	-	-	(3,103,639)	-	(3,103,639)	-
	71,529,208								71,529,208
EXPENSE (Note 17)									
Instruction	30,239,934	-	-	139,626	(1,174)	-	-	138,452	30,378,386
Academic and student support	9,240,875	-	-	60,391	844	-	-	61,235	9,302,110
Facilities operations and maintenance	12,981,866	-	-	-	5,165	-	-	5,165	12,987,031
Institutional support	10,497,515	-	-	-	9,588	-	-	9,588	10,507,103
Ancillary services	6,303,336	-	-	-	1,200	-	-	1,200	6,304,536
Sponsored research	1,584,681	-	-	-	3,407	-	-	3,407	1,588,088
Special purpose	961,815	-	-	-	-	-	-	-	961,815
	71,810,022			200,017	19,030			219,047	72,029,069
Deficiency of revenue over expense	(280,814)	-	-	(200,017)	(19,030)	-	-	(219,047)	(499,861)
Change in investment in capital assets	(160,272)	-	160,272	-	-	-	-	160,272	-
Transfer (to) from IRNA	118,732	-	-	-	-	-	(118,732)	(118,732)	-
Change in operating surplus	(322,354)	-	160,272	(200,017)	(19,030)	-	(118,732)	(177,507)	(499,861)
Accumulated surplus (deficit) from operations, beginning of year	10,743,826	-	12,431,475	(14,103)	(74,672)	-	2,103,895	14,446,595	25,190,421
Accumulated surplus (deficit) from operations, end of year	\$ 10,421,472	\$ -	\$ 12,591,747	\$ (214,120)	\$ (93,702)	\$ -	\$ 1,985,163	\$ 14,269,088	\$ 24,690,560

1) Correction of an error - to record professional development funds for the Administrative group of employees.

2) To accrue additional employee future benefits not previously recognized under GAAP.

3) Allocation of amortization of deferred capital contributions to Government of Alberta grants, Federal and other government grants and donations.

4) To allocate internally restricted net assets, now part of accumulated operating surplus.



Schedule 1

Grande Prairie Regional College
**SCHEDULE OF TRANSITION TO PUBLIC SECTOR ACCOUNTING STANDARDS
 FOR THE YEAR ENDED June 30, 2012**

d) Reconciliation of the June 30, 2012 expense by object

	June 30, 2012				June 30, 2012
	As previously reported	Employee future benefits	Accounts payable	Total adjustments	PSAS
		Past service costs	Admin professional development		
EXPENSE					
Salaries and benefits	46,132,253	200,017	19,030	219,047	46,351,300
Materials, supplies and services	14,933,522				14,933,522
Utilities	1,785,101				1,785,101
Maintenance and repairs	1,859,098				1,859,098
Cost of goods sold	1,408,812				1,408,812
Scholarships and bursaries	451,462				451,462
Amortization of tangible capital assets	5,239,774				5,239,774
	<u>71,810,022</u>	<u>200,017</u>	<u>19,030</u>	<u>219,047</u>	<u>72,029,069</u>

GPRC Annual Report 2012-2013



Grande Prairie Regional College

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